

Abbreviated Accounts for the Year Ended 31 July 2012

for

Nu-Look PVC Systems Ltd

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for the Year Ended 31 July 2012**

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Nu-Look PVC Systems Ltd

Company Information
for the Year Ended 31 July 2012

DIRECTOR:

I A Muirden

SECRETARY:

Mrs M Muirden

REGISTERED OFFICE:

Mill of Eigie Road
Balmedie
Aberdeenshire
AB23 8XR

REGISTERED NUMBER:

SC293170 (Scotland)

ACCOUNTANTS:

Findlay Brown Ltd
Chartered Certified Accountants
53 Huntly Street
Aberdeen
AB10 1TH

Nu-Look PVC Systems Ltd (Registered number: SC293170)

Abbreviated Balance Sheet

31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Intangible assets	2		32,000		40,000
Tangible assets	3		<u>2,750</u>		<u>5,617</u>
			34,750		45,617
CURRENT ASSETS					
Stocks		5,716		5,550	
Debtors		55,699		37,420	
Cash at bank		<u>10,746</u>		<u>19,771</u>	
		72,161		62,741	
CREDITORS					
Amounts falling due within one year		<u>96,977</u>		<u>107,991</u>	
NET CURRENT LIABILITIES			<u>(24,816)</u>		<u>(45,250)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,934</u>		<u>367</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>9,933</u>		<u>366</u>
SHAREHOLDERS' FUNDS			<u>9,934</u>		<u>367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 April 2013 and were signed by:

I A Muirden - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>80,000</u>
AMORTISATION	
At 1 August 2011	40,000
Amortisation for year	<u>8,000</u>
At 31 July 2012	<u>48,000</u>
NET BOOK VALUE	
At 31 July 2012	<u>32,000</u>
At 31 July 2011	<u>40,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	17,710
Disposals	(4,500)
At 31 July 2012	<u>13,210</u>
DEPRECIATION	
At 1 August 2011	12,093
Charge for year	1,323
Eliminated on disposal	(2,956)
At 31 July 2012	<u>10,460</u>
NET BOOK VALUE	
At 31 July 2012	<u>2,750</u>
At 31 July 2011	<u>5,617</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.7.12 £
1	Ordinary	£1	<u>1</u>
			31.7.11 £
			<u>1</u>

Nu-Look PVC Systems Ltd

Report of the Accountants to the Director of
Nu-Look PVC Systems Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Findlay Brown Ltd
Chartered Certified Accountants
53 Huntly Street
Aberdeen
AB10 1TH

12 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.