Registered Number SC293170

Nu-Look PVC Systems Ltd

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
Mill of Eigie Road
Balmedie
Aberdeenshire
AB23 8XR

Reporting Accountants:
Findlay Brown Ltd
Chartered Certified Accountants
53 Huntly Street
Aberdeen
AB10 1TH

Nu-Look PVC Systems Ltd **Registered Number SC293170**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		40,000		48,000
Tangible	3		5,617		7,485
			45,617		55,485
Current assets					
Stocks		5,550		5,386	
Debtors		37,420		55,284	
Cash at bank and in hand		19,771		0	
Total current assets		62,741		60,670	
Creditors: amounts falling due within one year		(107,991)		(111,059)	
Net current assets (liabilities)			(45,250)		(50,389)
Total assets less current liabilities			367		5,096
Total net assets (liabilities)			367		5,096
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			366		5,095
Shareholders funds			367		5,096

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 April 2012

And signed on their behalf by:
I A Muirden, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 August 2010	80,000
At 31 July 2011	80,000
Amortisation	
At 01 August 2010	32,000
Charge for year	8,000
At 31 July 2011	40,000
Net Book Value	
At 31 July 2011	40,000
At 31 July 2010	48,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	17,710
At 31 July 2011	17,710

Depreciation		
At 01 August 2010		10,225
Charge for year		1,868
At 31 July 2011		12,093
Net Book Value		
At 31 July 2011		5,617
At 31 July 2010		7,485

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1