Registered Number SC293102

GLASGOW HEALTH SOLUTIONS LIMITED

Abbreviated Accounts

31 August 2012

GLASGOW HEALTH SOLUTIONS LIMITED **Registered Number SC293102**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*	*2011*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	4,000	4,250
Tangible assets	3	79,801	108,252
Investments	4	10,000	10,000
		93,801	122,502
Current assets			
Stocks		132,500	153,087
Debtors		63,808	117,455
Investments		-	-
Cash at bank and in hand		35,138	286,005
		231,446	556,547
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year	5	(262,046)	(574,555)
Net current assets (liabilities)		(30,600)	(18,008)
Total assets less current liabilities		63,201	104,494
Creditors: amounts falling due after more than one year	5	(17,500)	(51,500)
Provisions for liabilities		(15,960)	(8,350)
Accruals and deferred income		0	0
Total net assets (liabilities)		29,741	44,644
Capital and reserves			
Called up share capital	6	1,000	1,000
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		28,741	43,644
Shareholders' funds		29,741	44,644

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2013

And signed on their behalf by:
Ramsay McLellan, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable net of value added tax in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less any estimated residual value over their expected useful economic life as follows:-

Office equipment - 33% straight line.
Fixtures & Fittings - 15% reducing balance.
Land & Buildings - Short lease hold improvements - 15% straight line.
Plant & Machinery - 20% straight line.

Intangible assets amortisation policy
Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Goodwill - 5% straight line.

Other accounting policies
Research & Development expenditure is written off as incurred.

2 Intangible fixed assets

	£
Cost	
At 1 September 2011	5,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 August 2012	5,000
Amortisation	
At 1 September 2011	750
Charge for the year	250
On disposals	0
At 31 August 2012	1,000
Net book values	
At 31 August 2012	4,000
At 31 August 2011	4,250

3 Tangible fixed assets

	£
Cost	
At 1 September 2011	177,083
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 August 2012	177,083
Depreciation	
At 1 September 2011	68,831
Charge for the year	28,451
On disposals	0
At 31 August 2012	97,282
Net book values	
At 31 August 2012	79,801
At 31 August 2011	108,252

4 **Fixed assets Investments**

Fixed Asset Investments are stated at historical cost, less provision for any diminution in value.

5 **Creditors**

	2012	*2011*
	£	£
Secured Debts	17,500	51,500

6 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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