REGISTRAR

REGISTERED NUMBER: 292912 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2011

for

Greenside Antiques & Decorative Art Centre Ltd

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COMPANIES HOUSE

Greenside Antiques & Decorative Art Centre Ltd

Contents of the Abbreviated Accounts for the Year Ended 31 January 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Greenside Antiques & Decorative Art Centre Ltd

Company Information
for the Year Ended 31 January 2011

DIRECTOR:	A Jamieson
SECRETARY:	A Jamieson
REGISTERED OFFICE:	2 & 6 Wellgatehead Lanark ML11 9AA
REGISTERED NUMBER:	292912 (Scotland)
ACCOUNTANTS:	MRA Business Services Limited Accountants 2 & 6 Wellgatehead Lanark Lanarkshire ML11 9AA

Greenside Antiques & Decorative Art Centre Ltd

Abbreviated Balance Sheet
31 January 2011

	Notes	31.1.11 £	£	31.1.10 £	£
FIXED ASSETS					
Tangible assets	2		18,190		21,026
CURRENT ASSETS					
Stocks		1,800		1,450	
Debtors	3	3,830		3,830	
Cash at bank		19,786		22,023	
		25,416		27,303	
CREDITORS					
Amounts falling due within one year		55,241		54,504	
NET CURRENT LIABILITIES			(29,825)		(27,201)
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,635)		(6,175)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(11,735)		(6,275)
SHAREHOLDERS' FUNDS			(11,635)		(6,175)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 October 2011 and were signed by:

A Jamieson - Director

The notes form part of these abbreviated accounts

Greenside Antiques & Decorative Art Centre Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 January 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on reducing balance
Plant and machinery etc	- 20% on reducing balance and 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2010	32,760
Additions	1,367
At 31 January 2011	34,127
DEPRECIATION	
At 1 February 2010	11,734
Charge for year	4,203
At 31 January 2011	15,937
NET BOOK VALUE	
At 31 January 2011	18,190
At 31 January 2010	21,026

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £3,830 (31.1.10 - £3,830).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.11 £	31.1.10 £
100	ordinary	1	100	100