ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2011

FOR

PROJECT MILESTONES LIMITED

SATURDAY

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SCT 24/03/2012 #237

COMPANIES HOUSE

PROJECT MILESTONES LIMITED (REGISTERED NUMBER: SC292813)

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PROJECT MILESTONES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2011

DIRECTOR:	N Bray
SECRETARY:	Mrs G Bray
REGISTERED OFFICE:	36 Valley View Clovenfords Galashiels Borders TD1 3NG
REGISTERED NUMBER:	SC292813
ACCOUNTANTS:	The JRW Group Chartered Accountants Riverside House Ladhope Vale Galashiels Selkirkshire TD1 1BT

PROJECT MILESTONES LIMITED (REGISTERED NUMBER: SC292813)

ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		243		527
CURRENT ASSETS					
Debtors		8,100		4,230	
Cash at bank		12,899		13,497	
		20,999		17,727	
CREDITORS					
Amounts falling due within one year		20,821		17,361	
NET CURRENT ASSETS			178		366
TOTAL ASSETS LESS CURRENT LIABILITIES			421		893
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			419		891
SHAREHOLDERS' FUNDS			421		893

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

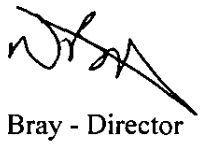
The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30TH NOVEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6th March 2012 and were signed by:



N Bray - Director

The notes form part of these abbreviated accounts

PROJECT MILESTONES LIMITED (REGISTERED NUMBER: SC292813)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company contributed to a defined contribution pension scheme on behalf of the director. Contributions payable for the period are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2010 and 30th November 2011	2,436
DEPRECIATION	
At 1st December 2010	1,909
Charge for year	284
At 30th November 2011	2,193
NET BOOK VALUE	
At 30th November 2011	243
At 30th November 2010	527

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
2	Ordinary	£1	2	2

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF PROJECT MILESTONES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Project Milestones Limited for the year ended 30th November 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Project Milestones Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Project Milestones Limited and state those matters that we have agreed to state to the director of Project Milestones Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Project Milestones Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Project Milestones Limited. You consider that Project Milestones Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Project Milestones Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The JRW Group

The JRW Group
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

6th March 2012