

REGISTERED NUMBER: SC292575 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Drem Timber & Fencing Limited

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**Statement of Financial Position
31 December 2017**

	31/12/17 £	£	31/12/16 £	£
FIXED ASSETS		52,540		45,816
CURRENT ASSETS	156,700		152,523	
CREDITORS Amounts falling due within one year	<u>(91,816)</u>		<u>(107,761)</u>	
NET CURRENT ASSETS		<u>64,884</u>		<u>44,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		117,424		90,578
CREDITORS Amounts falling due after more than one year		(22,017)		(20,656)
ACCRUALS AND DEFERRED INCOME		<u>(3,222)</u>		<u>(4,150)</u>
NET ASSETS		<u><u>92,185</u></u>		<u><u>65,772</u></u>
CAPITAL AND RESERVES		<u><u>92,185</u></u>		<u><u>65,772</u></u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Drem Timber & Fencing Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC292575

Registered office: 49 Market Street
Haddington
EH41 3JE

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 4 (2016 - 4) .

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31/12/17 £	31/12/16 £
B Semple		
Balance outstanding at start of year	(13,706)	(8,528)
Amounts advanced	5,030	35,410
Amounts repaid	-	(40,588)
Balance outstanding at end of year	<u><u>(8,676)</u></u>	<u><u>(13,706)</u></u>

Statement of Financial Position - continued
31 December 2017

NOTES TO THE FINANCIAL STATEMENTS

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

The company owed the director £8,676 at 31 December 2017 (£13,706 : 2016). This is an interest free loan repayable upon demand.

4. OTHER FINANCIAL COMMITMENTS

The company is committed to pay lease payments amounting to £1,230 as at 31 December 2017. (2016:£4,922).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 June 2018 and were signed by:

B Semple - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.