

REGISTERED NUMBER: SC292575 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Drem Timber & Fencing Limited

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for the Year Ended 31 December 2016**

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**Company Information
for the Year Ended 31 December 2016**

DIRECTOR: B Semple

SECRETARY: Mrs M Semple

REGISTERED OFFICE: 49 Market Street
Haddington
EH41 3JE

REGISTERED NUMBER: SC292575 (Scotland)

ACCOUNTANTS: Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

**Statement of Financial Position
31 December 2016**

	31/12/16 £	£	31/12/15 £	£
FIXED ASSETS		45,816		60,476
CURRENT ASSETS	152,523		131,672	
CREDITORS				
Amounts falling due within one year	<u>(107,761)</u>		<u>(81,151)</u>	
NET CURRENT ASSETS		<u>44,762</u>		<u>50,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		90,578		110,997
CREDITORS				
Amounts falling due after more than one year		(20,656)		(29,305)
ACCRUALS AND DEFERRED INCOME		<u>(4,150)</u>		<u>(7,115)</u>
NET ASSETS		<u>65,772</u>		<u>74,577</u>
CAPITAL AND RESERVES		<u>65,772</u>		<u>74,577</u>

NOTES TO THE FINANCIAL STATEMENTS

1. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	31/12/16 £	31/12/15 £
B Semple		
Balance outstanding at start of year	(8,528)	(8,028)
Amounts advanced	35,410	900
Amounts repaid	(40,588)	(1,400)
Balance outstanding at end of year	<u>(13,706)</u>	<u>(8,528)</u>

The company owed the director £13,706 at 31 December 2016 (£8,528 : 2015). This is an interest free loan with no formal repayment terms.

2. OTHER FINANCIAL COMMITMENTS

The company is committed to pay lease payments amounting to £4,922 as at 31 December 2016. (2015:nil)

Statement of Financial Position - continued
31 December 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 August 2017 and were signed by:

B Semple - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.