

DREM TIMBER & FENCING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

WEDNESDAY



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20/03/2013

COMPANIES HOUSE

#999

DREM-TIMBER & FENCING LIMITED
REGISTERED NUMBER: SC292575

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		23,985		31,703
CURRENT ASSETS					
Stocks		18,850		18,850	
Debtors		69,295		100,883	
		<u>88,145</u>		<u>119,733</u>	
CREDITORS: amounts falling due within one year		<u>(71,216)</u>		<u>(100,031)</u>	
NET CURRENT ASSETS			<u>16,929</u>		<u>19,702</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,914</u>		<u>51,405</u>
CREDITORS: amounts falling due after more than one year			<u>(5,558)</u>		<u>(10,844)</u>
NET ASSETS			<u><u>35,356</u></u>		<u><u>40,561</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		20,000		20,000
Profit and loss account			<u>15,356</u>		<u>20,561</u>
SHAREHOLDERS' FUNDS			<u><u>35,356</u></u>		<u><u>40,561</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DREM TIMBER & FENCING LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



B Semple
Director
Date: 12 March 2013

The notes on pages 3 to 4 form part of these financial statements.

DREM TIMBER & FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 20% straight line
Motor vehicles	- 20% straight line
Fixtures & fittings	- 20% straight line
Office equipment	- 20% straight line

1.4 PENSIONS

The company contributes to personal pension plans in the name of the Director and an employee.

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2012	60,316
Additions	2,167
At 31 December 2012	62,483
DEPRECIATION	
At 1 January 2012	28,613
Charge for the year	9,885
At 31 December 2012	38,498
NET BOOK VALUE	
At 31 December 2012	23,985
At 31 December 2011	31,703

DREM TIMBER & FENCING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

3. SHARE CAPITAL

	2012 £	2011 £
ALLOTTED, CALLED UP AND FULLY PAID		
20,000 Ordinary shares of £1 each	20,000	20,000