
DREM TIMBER & FENCING LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

FRIDAY



S14SUJM1
SCT 16/03/2012 #346
COMPANIES HOUSE

DREM TIMBER & FENCING LIMITED
REGISTERED NUMBER: SC292575

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		31,703		27,551
CURRENT ASSETS					
Stocks		18,850		19,600	
Debtors		100,883		36,830	
Cash at bank		-		15,574	
			<u>119,733</u>	<u>72,004</u>	
CREDITORS: amounts falling due within one year			<u>(100,034)</u>	<u>(60,781)</u>	
NET CURRENT ASSETS			<u>19,699</u>		<u>11,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>51,402</u>		<u>38,774</u>
CREDITORS: amounts falling due after more than one year			<u>(10,844)</u>		<u>(6,019)</u>
NET ASSETS			<u><u>40,558</u></u>		<u><u>32,755</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		20,000		20,000
Profit and loss account			20,558		12,755
SHAREHOLDERS' FUNDS			<u><u>40,558</u></u>		<u><u>32,755</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

DREM TIMBER & FENCING LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2011**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



B Semple
Director
Date: 14 March 2012

The notes on pages 3 to 4 form part of these financial statements.

DREM TIMBER & FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 20% straight line
Motor vehicles	- 20% straight line
Fixtures & fittings	- 20% straight line
Office equipment	- 20% straight line

1.4 PENSIONS

The company contributes to personal pension plans in the name of the Director and an employee.

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2011	51,562
Additions	15,654
Disposals	(6,900)
At 31 December 2011	60,316
DEPRECIATION	
At 1 January 2011	24,011
Charge for the year	8,627
On disposals	(4,025)
At 31 December 2011	28,613
NET BOOK VALUE	
At 31 December 2011	31,703
At 31 December 2010	27,551

DREM TIMBER & FENCING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

3. SHARE CAPITAL

	2011	2010
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
20,000 Ordinary shares of £1 each	20,000	20,000