

Abbreviated Accounts
For The Year Ended 31st October 2009
for
J Fannan Joiners & Builders Limited

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COMPANIES HOUSE

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For The Year Ended 31st October 2009**

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J Fannan Joiners & Builders Limited

Company Information
For The Year Ended 31st October 2009

DIRECTOR:

J Fannan

SECRETARY:

Mrs D Fannan

REGISTERED OFFICE:

91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

REGISTERED NUMBER:

SC292521

ACCOUNTANTS:

Cahill Jack Associates
91 Alexander Street
Airdrie
ML6 0BD

Abbreviated Balance Sheet
31st October 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	2,850	3,374
CURRENT ASSETS			
Stocks		5,488	-
Debtors		1,809	720
Cash at bank		2,239	18,825
		<u>9,536</u>	<u>19,545</u>
CREDITORS			
Amounts falling due within one year		<u>32,217</u>	<u>29,475</u>
NET CURRENT LIABILITIES		<u>(22,681)</u>	<u>(9,930)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(19,831)</u>	<u>(6,556)</u>
CREDITORS			
Amounts falling due after more than one year		-	7,000
NET LIABILITIES		<u>(19,831)</u>	<u>(13,556)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(20,831)</u>	<u>(14,556)</u>
SHAREHOLDERS' FUNDS		<u>(19,831)</u>	<u>(13,556)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

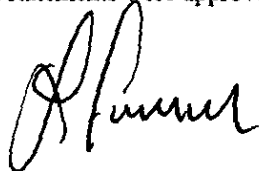
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

J Fannan Joiners & Builders Limited (Registered number: SC292521)

Abbreviated Balance Sheet - continued
31st October 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th January 2010 and were signed by:

A handwritten signature in black ink, appearing to read 'J Fannan', is written over a horizontal line.

J Fannan - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31st October 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2008	8,000
Additions	427
At 31st October 2009	8,427
DEPRECIATION	
At 1st November 2008	4,626
Charge for year	951
At 31st October 2009	5,577
NET BOOK VALUE	
At 31st October 2009	2,850
At 31st October 2008	3,374

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
1,000	Ordinary	£1	1,000	1,000