

Abbreviated Accounts
For The Year Ended 31st October 2008
for
J Fannan Joiners & Builders Limited

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For The Year Ended 31st October 2008**

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J Fannan Joiners & Builders Limited

Company Information

For The Year Ended 31st October 2008

DIRECTOR:

J Fannan

SECRETARY:

Mrs D Fannan

REGISTERED OFFICE:

91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

REGISTERED NUMBER:

SC292521

ACCOUNTANTS:

Cahill Jack Associates
91 Alexander Street
Airdrie
ML6 0BD

J Fannan Joiners & Builders Limited

**Abbreviated Balance Sheet
31st October 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	3,374	4,499
CURRENT ASSETS			
Stocks		-	2,331
Debtors		720	-
Cash at bank		18,825	-
		<u>19,545</u>	<u>2,331</u>
CREDITORS			
Amounts falling due within one year		<u>29,475</u>	<u>19,564</u>
NET CURRENT LIABILITIES		<u>(9,930)</u>	<u>(17,233)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(6,556)</u>	<u>(12,734)</u>
CREDITORS			
Amounts falling due after more than one year		<u>7,000</u>	<u>-</u>
NET LIABILITIES		<u><u>(13,556)</u></u>	<u><u>(12,734)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(14,556)</u>	<u>(13,734)</u>
SHAREHOLDERS' FUNDS		<u><u>(13,556)</u></u>	<u><u>(12,734)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

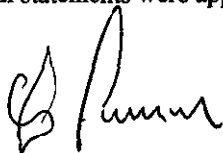
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

J Fannan Joiners & Builders Limited

Abbreviated Balance Sheet - continued
31st October 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 26th January 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'J Fannan', written over a horizontal line.

J Fannan - Director

J Fannan Joiners & Builders Limited

Notes to the Abbreviated Accounts For The Year Ended 31st October 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2007 and 31st October 2008	8,000
DEPRECIATION	
At 1st November 2007	3,501
Charge for year	1,125
At 31st October 2008	4,626
NET BOOK VALUE	
At 31st October 2008	3,374
At 31st October 2007	4,499

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008 £	2007 £
Number:	Class:			
100,000	Ordinary	£1	100,000	100,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	1,000	1,000