

Abbreviated Accounts
For The Year Ended 31 October 2007
for
J Fannan Joiners & Builders Limited

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For The Year Ended 31 October 2007

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J Fannan Joiners & Builders Limited

Company Information

For The Year Ended 31 October 2007

DIRECTOR:

J Fannan

SECRETARY:

Mrs D Fannan

REGISTERED OFFICE:

91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

REGISTERED NUMBER:

SC292521

ACCOUNTANTS:

Cahill Jack Associates
"Inchcape"
91 Alexander Street
Airdrie
ML6 0BD

J Fannan Joiners & Builders Limited

Abbreviated Balance Sheet

31 October 2007

	Notes	31 10 07 £	£	31 10 06 £	£
FIXED ASSETS					
Tangible assets	2		4,499		6,000
CURRENT ASSETS					
Stocks		2,331		2,052	
CREDITORS					
Amounts falling due within one year		19,564		11,692	
NET CURRENT LIABILITIES			(17,233)		(9,640)
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,734)		(3,640)
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			(13,734)		(4,640)
SHAREHOLDERS' FUNDS			(12,734)		(3,640)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

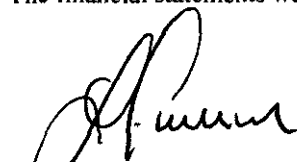
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 8 January 2008 and were signed by


J Fannan Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 October 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006 and 31 October 2007	8,000
DEPRECIATION	
At 1 November 2006	2,000
Charge for year	1,501
At 31 October 2007	3,501
NET BOOK VALUE	
At 31 October 2007	4,499
At 31 October 2006	6,000

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 10 07 £	31 10 06 £
100,000	Ordinary	£1	100,000	100,000
Allotted, issued and fully paid Number	Class	Nominal value	31 10 07 £	31 10 06 £
1,000	Ordinary	£1	1,000	1,000