Trespass Europe Limited

Abbreviated Accounts

Year Ended

30 June 2012

Company Number SC292500

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Trespass Europe Limited

Abbreviated accounts
for the year ended 30 June 2012

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Directors

Akmal Khushi
Afzal Khushi

Secretary and registered office

Afzal Khushi, Vermont House, 149 Vermont Street, Kinning Park, Glasgow, G41 1LU

Company number

SC292500

Auditors

BDO LLP, 4 Atlantic Quay, 70 York Street, Glasgow, G2 8JX

Bankers

Clydesdale Bank Plc, 14 Bothwell Street , Glasgow, G2 6QY

Trespass Europe Limited

Independent auditor's report

To Trespass Europe Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Trespass Europe Limited for the year ended 30 June 2012 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

BDO LLP

Neil Craig (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Glasgow
United Kingdom

13 November 2012

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Trespass Europe Limited

Balance sheet
at 30 June 2012

Company number SC292500	Note	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		**276,744**		141,539
Current assets					
Debtors		**922,600**		743,632	
Cash at bank and in hand		**20,832**		516	
		943,432		744,148	
Creditors: amounts falling due within one year		**358,494**		318,714	
Net current assets			**584,938**		425,434
Total assets less current liabilities			**861,682**		566,973
Creditors: amounts falling due after more than one year			**601,329**		421,516
			260,353		145,457
Capital and reserves					
Called up share capital	3		**1**		1
Profit and loss account			**260,352**		145,456
Shareholder's funds			**260,353**		145,457

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the board of directors and authorised for issue on 13 November 2012.

Akmal Khushi
Director

Afzal Khushi
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

Trespass Europe Limited

Notes forming part of the abbreviated accounts for the year ended 30 June 2012

1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Turnover

Turnover represents rental income due for the year together with capital contributions. Capital contributions received from landlords in respect of operating leases are written off to the profit and loss account on a straight line basis over the lease term, or if shorter than the full lease term, over the period to the first review date.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates:

Leasehold property	- earliest of first break in lease, term of lease or 7 years

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Deferred taxation

Deferred tax balances, when applicable, are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Leased assets

Rentals payable under operating leases, where substantially all the risks and benefits remain with the lessor, are charged to the profit and loss account on a straight line basis over the term of the lease.

Related party disclosures

The company is a wholly owned subsidiary of Jacobs and Turner Limited and has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with Jacobs and Turner Limited or other wholly owned subsidiaries within the group.

2 Tangible fixed assets

	Leasehold property £
Cost	
At 1 July 2011	193,597
Additions	204,734
At 30 June 2012	**398,331**
Depreciation	
At 1 July 2011	52,058
Provided for the year	69,529
At 30 June 2012	**121,587**
Net book value	
At 30 June 2012	**276,744**
At 30 June 2011	141,539

3 Share capital

	2012 £	2011 £
Allotted and called up		
Ordinary shares of £1 each	**1**	1

4 Ultimate parent company and parent undertaking of larger group

The company is a subsidiary of Jacobs and Turner Limited which is the ultimate parent company incorporated in Scotland.

The largest and smallest group in which the results of the company are consolidated is that headed by Jacobs and Turner Limited, incorporated in Scotland. The consolidated accounts of this company are available to the public and may be obtained from Companies House. No other group accounts include the results of the company.