REGISTERED NUMBER: SC292001 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Bryans Coaches Limited

Contents of the Financial Statements
for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	W Bryans R Bryans
SECRETARY:	W Bryans
REGISTERED OFFICE:	Whitehill Farm Myothill Road Denny Stirlingshire FK6 5HE
REGISTERED NUMBER:	SC292001 (Scotland)
ACCOUNTANTS:	Peter Deans Chartered Accountants 42 Stirling Street Denny Stirlingshire FK6 6DJ
BANKERS:	Clydesdale Bank 26 Duke Street Denny FK6 6DD

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		-		1,000
Tangible assets	5		829,954		669,200
			829,954		670,200
CURRENT ASSETS					
Debtors	6	82,834		57,219	
Cash in hand		292		179	
		83,126		57,398	
CREDITORS					
Amounts falling due within one year	7	287,441		217,927	
NET CURRENT LIABILITIES			(204,315)		(160,529)
TOTAL ASSETS LESS CURRENT LIABILITIES			625,639		509,671
CREDITORS					
Amounts falling due after more than one year	8		391,797		348,263
NET ASSETS			233,842		161,408
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			233,832		161,398
SHAREHOLDERS' FUNDS			233,842		161,408

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

R Bryans - Director

W Bryans - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Bryans Coaches Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- at variable rates on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2016 and 31 December 2016	2,000
AMORTISATION	
At 1 January 2016	1,000
Charge for year	1,000
At 31 December 2016	2,000
NET BOOK VALUE	
At 31 December 2016	-
At 31 December 2015	1,000

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2016	16,484	65,178	2,998
At 31 December 2016	16,484	65,178	2,998
DEPRECIATION			
At 1 January 2016	15,021	59,785	2,296
Charge for year	366	1,348	175
Eliminated on disposal	-	-	-
At 31 December 2016	15,387	61,133	2,471
NET BOOK VALUE			
At 31 December 2016	1,097	4,045	527
At 31 December 2015	1,463	5,393	702

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5. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2016	1,015,617	3,869	1,104,146
Additions	282,083	-	282,083
Disposals	(27,000)	-	(27,000)
At 31 December 2016	1,270,700	3,869	1,359,229
DEPRECIATION			
At 1 January 2016	354,737	3,107	434,946
Charge for year	100,106	361	102,356
Eliminated on disposal	(8,027)	-	(8,027)
At 31 December 2016	446,816	3,468	529,275
NET BOOK VALUE			
At 31 December 2016	823,884	401	829,954
At 31 December 2015	660,880	762	669,200

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2016	1,012,455
Additions	280,083
Disposals	(25,000)
At 31 December 2016	1,267,538
DEPRECIATION	
At 1 January 2016	352,706
Charge for year	99,635
Eliminated on disposal	(6,882)
At 31 December 2016	445,459
NET BOOK VALUE	
At 31 December 2016	822,079
At 31 December 2015	659,749

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	44,637	22,062
Other debtors	38,197	35,157
	82,834	57,219

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	39,577	39,786
Hire purchase contracts	174,728	110,727
Trade creditors	11,298	15,131
Taxation and social security	2,649	2,159
Other creditors	59,189	50,124
	287,441	217,927

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans	2,500	8,000
Hire purchase contracts	385,426	335,251
Other creditors	3,871	5,012
	391,797	348,263

Amounts falling due in more than five years:

Repayable by instalments		
Hire purchase	12,153	25,641

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Bank overdrafts	33,577	33,786
Bank loans	8,500	14,000
	42,077	47,786

The Clydesdale bank hold a standard security over the garage and workshop situated at Whitehill Farm, Denny. The Clydesdale bank also have a personal guarantee from W Bryans, a company director, for £91,000 and a standard security over 38 Sutherland Drive, Denny.

The Funding Circle loan is also secured by way of a £50,000 personal guarantee from W Bryans and R Bryans.

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £9,600 (2015 - £13,200) were paid to the directors .

During the year the following transactions with the director occurred:

The company paid rent of £300 per month to W Bryans, a company director, for the use of garage and workshop premises which he owns.

During the normal course of trading the company invoiced RB Coaches Limited (a company in which R Bryans is the sole director and shareholder £15,349 (2015 : £4,519) in respect of repairs and coach hire. £16,115 is outstanding at the the year end from R.B Coaches Limited.(2015: £16,115).

11. ULTIMATE CONTROLLING PARTY

It is the opinion of the company's directors that there is no ultimate controlling party at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.