

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Bryans Coaches Limited

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for the Year Ended 31 December 2012

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Bryans Coaches Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS: W Bryans
R Bryans

SECRETARY: W Bryans

REGISTERED OFFICE: Whitehill Farm
Myothill Road
Denny
Stirlingshire
FK6 5HE

REGISTERED NUMBER: SC292001 (Scotland)

ACCOUNTANTS: Peter Deans Chartered Accountants
42 Stirling Street
Denny
Stirlingshire
FK6 6DJ

BANKERS: Clydesdale Bank
26 Duke Street
Denny
FK6 6DD

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Intangible assets	2		1,300		1,400
Tangible assets	3		<u>609,032</u>		<u>690,581</u>
			610,332		691,981
CURRENT ASSETS					
Debtors		46,042		71,340	
Cash in hand		<u>131</u>		<u>131</u>	
		46,173		71,471	
CREDITORS					
Amounts falling due within one year	4	<u>206,168</u>		<u>250,672</u>	
NET CURRENT LIABILITIES			(159,995)	(179,201)	
TOTAL ASSETS LESS CURRENT LIABILITIES			450,337	512,780	
CREDITORS					
Amounts falling due after more than one year			<u>321,179</u>		<u>345,823</u>
NET ASSETS			<u>129,158</u>	<u>166,957</u>	
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and loss account			<u>129,148</u>		<u>166,947</u>
SHAREHOLDERS' FUNDS			129,158	166,957	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 September 2013 and were signed on its behalf by:

R Bryans - Director

W Bryans - Director

The notes form part of these abbreviated accounts

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Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- at variable rates on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>2,000</u>
AMORTISATION	
At 1 January 2012	600
Amortisation for year	<u>100</u>
At 31 December 2012	<u>700</u>
NET BOOK VALUE	
At 31 December 2012	<u>1,300</u>
At 31 December 2011	<u>1,400</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	1,005,358
Additions	18,500
Disposals	(9,250)
At 31 December 2012	<u>1,014,608</u>
DEPRECIATION	
At 1 January 2012	314,777
Charge for year	90,803
Eliminated on disposal	(4)
At 31 December 2012	<u>405,576</u>
NET BOOK VALUE	
At 31 December 2012	<u>609,032</u>
At 31 December 2011	<u>690,581</u>

4. CREDITORS

Creditors include an amount of £ 55,058 (31.12.11 - £ 27,785) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	31.12.12	31.12.11
Number:	Class:	value:	£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

6. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31.12.12 £	31.12.11 £
W Bryans		
Balance outstanding at start of year	10,316	-
Amounts advanced	4,572	10,316
Amounts repaid	(10,400)	-
Balance outstanding at end of year	<u>4,488</u>	<u>10,316</u>
R Bryans		
Balance outstanding at start of year	1,727	-
Amounts advanced	299	1,727
Amounts repaid	-	-
Balance outstanding at end of year	<u>2,026</u>	<u>1,727</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.