Registered Number SC292001

Bryans Coaches Limited

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
Whitehill Farm
Myothill Road
Denny
Stirlingshire
FK6 5HE

Reporting Accountants:
Peter Deans Chartered Accountants

42 Stirling Street
Denny
Stirlingshire
FK6 6DJ

Bankers:
Clydesdale Bank
26 Duke Street
Denny
FK6 6DD

Bryans Coaches Limited **Registered Number SC292001**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		1,400		1,500
Tangible	3		690,581		624,626
			691,981		626,126
Current assets					
Debtors		71,340		69,452	
Cash at bank and in hand		131		143	
Total current assets		71,471		69,595	
Creditors: amounts falling due within one year	4	(250,672)		(187,191)	
Net current assets (liabilities)			(179,201)		(117,596)
Total assets less current liabilities			512,780		508,530
Creditors: amounts falling due after more than one year	4		(345,823)		(368,975)
Total net assets (liabilities)			166,957		139,555
Capital and reserves					
Called up share capital	5		10		10
Profit and loss account			166,947		139,545
Shareholders funds			166,957		139,555

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 May 2012

And signed on their behalf by:
Mr. R Bryans, Director
W Bryans, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	25% on reducing balance
Plant and machinery	25% on reducing balance
Motor vehicles	0% at variable rates on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 January 2011	2,000
At 31 December 2011	2,000

Amortisation	
At 01 January 2011	500
Charge for year	100
At 31 December 2011	600
Net Book Value	
At 31 December 2011	1,400
At 31 December 2010	1,500

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	905,208
Additions	263,150
Disposals	(163,000)
At 31 December 2011	1,005,358
Depreciation	
At 01 January 2011	280,582
Charge for year	103,728
On disposals	(69,533)
At 31 December 2011	314,777
Net Book Value	
At 31 December 2011	690,581
At 31 December 2010	624,626

4 **Creditors**

	2011	2010
	£	**£**
Secured Debts	27,785	41,326

5 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10

6 **Transactions with directors**

W Bryans had a loan during the year. The balance at 31 December 2011 was £10,316 (1 January 2011 - £-), £10,316 was advanced during the year. Mr. R Bryans had a loan during the year. The balance at 31 December 2011 was £1,727 (1 January 2011 - £-), £1,727 was advanced during the year.