REGISTERED NUMBER: SC291985 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Scott & Rafferty Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Company Information
for the Year Ended 31 October 2016

DIRECTORS:	N M S Armstrong A D Goldie S D Wilson
REGISTERED OFFICE:	66-68 Main Street Lockerbie Dumfriesshire DG11 2DQ
REGISTERED NUMBER:	SC291985 (Scotland)
ACCOUNTANTS:	Advantage Accounting (Scotland) Ltd 11 Somerset Place Glasgow G3 7JT

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Intangible assets	2		90,000		100,000
Tangible assets	3		108,540		114,320
			198,540		214,320
CURRENT ASSETS					
Stocks		37,618		49,123	
Debtors		39,915		56,346	
Cash at bank		200		199	
		77,733		105,668	
CREDITORS					
Amounts falling due within one year		207,532		265,627	
NET CURRENT LIABILITIES			(129,799)		(159,959)
TOTAL ASSETS LESS CURRENT LIABILITIES			68,741		54,361
CREDITORS					
Amounts falling due after more than one year			(66,258)		(51,484)
PROVISIONS FOR LIABILITIES			(2,028)		(2,704)
NET ASSETS			455		173
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			355		73
SHAREHOLDERS' FUNDS			455		173

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2017 and were signed on its behalf by:

S D Wilson - Director

N M S Armstrong - Director

A D Goldie - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	200,000
AMORTISATION	
At 1 November 2015	100,000
Amortisation for year	10,000
At 31 October 2016	110,000
NET BOOK VALUE	
At 31 October 2016	90,000
At 31 October 2015	100,000

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 November 2015 and 31 October 2016	185,201
DEPRECIATION	
At 1 November 2015	70,881
Charge for year	5,780
At 31 October 2016	76,661
NET BOOK VALUE	
At 31 October 2016	108,540
At 31 October 2015	114,320

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.