REGISTERED NUMBER: SC291896 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Cribba Sound Ltd

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for the Year Ended 30 June 2012

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DIRECTOR:	L Angus
SECRETARY:	Dr C H Laurenson
REGISTERED OFFICE:	Fograbrekk North Roe Shetland ZE2 9RY
REGISTERED NUMBER:	SC291896 (Scotland)
ACCOUNTANTS:	Bon Accord Accountancy Limited Nordhus North Ness Business Park Lerwick Shetland ZE1 0LZ

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		30,926		44,579
Investments	3		21,082		21,082
			52,008		65,661
CURRENT ASSETS					
Debtors		11,107		6,368	
Cash at bank		63,336		85,607	
		74,443		91,975	
CREDITORS					
Amounts falling due within one year		39,501		61,139	
NET CURRENT ASSETS			34,942		30,836
TOTAL ASSETS LESS CURRENT LIABILITIES			86,950		96,497
PROVISIONS FOR LIABILITIES			(472)		(784)
ACCRUALS AND DEFERRED INCOME			(12,122)		(18,183)
NET ASSETS			74,356		77,530
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			74,354		77,528
SHAREHOLDERS' FUNDS			74,356		77,530

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2012 and were signed by:

L Angus - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Boats	- 10% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	183,692
Additions	14,444
Disposals	(3,535)
At 30 June 2012	194,601
DEPRECIATION	
At 1 July 2011	139,113
Charge for year	28,097
Eliminated on disposal	(3,535)
At 30 June 2012	163,675
NET BOOK VALUE	
At 30 June 2012	30,926
At 30 June 2011	44,579

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3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2011 and 30 June 2012	21,082
NET BOOK VALUE	
At 30 June 2012	21,082
At 30 June 2011	21,082

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.