Company Registration No. SC291739 (Scotland)

Rural Estate Development Ltd

Abbreviated accounts

For the year ended 31 December 2012

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Rural Estate Development Ltd

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Rural Estate Development Ltd

Abbreviated balance sheet
As at 31 December 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Stocks		**260,002**		260,000	
Debtors		**150**		150	
Cash at bank and in hand		**3,680**		832	
		263,832		260,982	
Creditors: amounts falling due within one year	2	**(648,279)**		(646,983)	
Total assets less current liabilities			**(384,447)**		(386,001)
Capital and reserves					
Called up share capital	3		**200**		200
Profit and loss account			**(384,647)**		(386,201)
Shareholders' funds			**(384,447)**		(386,001)

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 September 2013

Andrew Bissell
Director

Company registration no. Sc291739

Rural Estate Development Ltd

Notes to the abbreviated accounts
For the year ended 31 December 2012

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1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In addition they are prepared on a going concern basis which assumes that the company will continue to trade for the forseeable future. The validity of this assumption is dependant on future profitability and the continued support of the company's shareholders. If the company were unable to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for future liabilities that may arise, and to reclassify fixed assets as current assets.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.4 Deferred taxation

Deferred taxation is provided in full respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £592,660 (2011 - £589,826).

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
200 Ordinary Shares of £1 each	**200**	200

4 Ultimate parent company

The ultimate controlling parties are Andrew and Susan Bissell by virtue of their shareholdings.