

REGISTERED COMPANY NUMBER: SC291663 (Scotland)

REGISTERED CHARITY NUMBER: SC045966

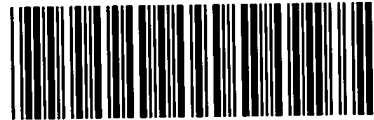
Report of the Trustees and

Financial Statements for the Year Ended 31 October 2023

for

The Melting Pot

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COMPANIES HOUSE

The Melting Pot

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for the Year Ended 31 October 2023

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The Melting Pot (Registered number: SC291663)

Report of the Trustees
for the Year Ended 31 October 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The company's objects as stated in the Articles of Association are:

- to advance education
- to advance citizenship and community development; and
- to relieve unemployment

through a range of projects, initiatives and activities which stimulate and support social innovation.

Our vision: A society which has a vibrant, creative, resilient and effective social innovation community.

Our mission: Is to stimulate and support social innovation

OBJECTIVES AND ACTIVITIES

About the Melting Pot

The Melting Pot is Scotland's Centre for Social Innovation. An inspiring community of people striving to make the world a better place.

There are three key business areas through which The Melting Pot seeks to stimulate and support social innovation.

- Coworking
- Good Ideas
- Consultancy

Our Activities

In 2023, we developed our new strategic plan, encompassing five priorities for the next five years. These will inform the framework for reporting from now on.

- Ensure long-term sustainability
- Scale our Impact
- A collaborative ecosystem
- Exchange of knowledge and expertise
- Embed community driven innovation in all initiatives

Long-Term Sustainability

This year, to ensure long-term sustainability for The Melting Pot, we:

- Successfully transitioned to new leadership, welcoming Helen Denny as the new CEO.
- Recruited seven Board Trustees, including a new Chair.
- Created an equality, diversity and inclusion action plan.
- Delivered £5k - worth of staff training and development through the Workplace Development Fund.
- Implemented an employee reduced hours benefit (30hrs/week).

Scale Our Impact

- At year end, we had 398 coworking members, 89% being social innovators.
- Commissioned Social Value Lab to evaluate the impact of coworking at The Melting Pot.
- Launched a new website so that more social innovators, event attendees and partners can find and engage with us.
- Delivered a Good Ideas: Catalyst to students of Loretto School.
- Developed a thematic approach to Good Ideas (based on our successful pilot of the nature-based accelerator in Glasgow).
- Delivered 3 x Good Ideas alumni events with our partners.

Collaborative Ecosystem

In order to nurture a collaborative ecosystem for social innovation in Scotland, we developed strategic partnerships to deliver inspiring events across sectors including:

- Social Enterprise World Forum (conferences & events)
- Bridging Communities event series breaking down silos and facilitating meaningful networking.
- A series of learning events/focus groups and a report on social innovation.
- A series of partnership events with Consultants for Good, CEISS, Barclays Eagle Labs, Black Professionals Scotland, GCU.

In addition to these events, we:

- Created a Social Innovation Connect contract with Glasgow Caledonian University.
- Fostered new member partnerships with Effective Altruism, Young Enterprise Scotland, Knowvate Hub, ECCAN, Creative Edinburgh.

OBJECTIVES AND ACTIVITIES

Knowledge Exchange

We provide guidance and expertise to individuals and businesses interested in establishing, managing, and optimising coworking spaces. This year, we delivered consultancy contracts with:

- Belgate Estates initial viability of a coworking hub located within their Falkirk site.
- YMCA Scotland digital markerspace project.

Community-Driven Innovation

In 2022-23, we engaged our community of freelancers, small businesses and social innovators - as well as our wider community - with a total of 63 events, welcoming 1019 attendees. Events and themes included:

- Regular social gatherings such as members' lunch, 'lunch and learns', Big Ideas picnics and Friday drinks.
- Annual occasions like European Coworking Day, International Women's Day, our Birthday and Christmas.
- Environmental awareness via a screening of The Oil Machine, the launch of Edinburgh 2023 Co-Lab and a presentation of the Global Electricity Review.
- The effect of the Cost of Living crisis on social innovation
- How to use new technologies, like ChatGPT, for social good
- Women in social innovation.

FINANCIAL REVIEW

Financial review

Total income for the year was £443,994 (2022: £295,790) and expenditure totalled £449,150 (2022: £370,801) resulting in a deficit for the year of £5,156 (2022: £75,011). Reserves stood at £33,126 (2022: £38,282).

The losses made over the past 2 years have largely been down to a process that had to be followed through, involving the redundancy of a non-critical role. This has now been finalised and we have a new team and strategy in place, hopefully resulting in no future losses.

Reserves policy

The directors consider that the charity should have free reserves of around £92,000 to cover redundancies and other expenses in the event of winding up, as well as 2 months of core costs. Free reserves are the total of general funds less fixed assets. The amount of free reserves of £22,082 at the end of the year (2022: £30,679) fall below that level.

It should be noted, however that the wholly owned subsidiary of The Melting Pot - The Melting Pot Trading Ltd made profits in the year to 31 October 2023 of £4,291 (2022: £48,295). These profits are due to be paid to The Melting Pot under Gift Aid rules within 9 months of the year end.

The directors continue to monitor and build reserves in order to meet the target level. After a staff restructuring at the end of 2023, a new business development person is in post and we have strategies in place to diversify and increase our income from mid-2024 onwards which will enable us to increase our reserves. At the date of signing there are no concerns over the charities ability to continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, governed by Articles of Association dated 31 August 2015. The company was incorporated on 13 October 2005 and recognised as a charity from 8 September 2015.

During the year the articles have been reviewed and are in the process of being updated.

Recruitment and appointment of new trustees

New Trustees are appointed by the board of Trustees, there may be a maximum of 14 members of the board at any one time. Vacancies for new Trustees are advertised on the website where applications are submitted. When recruiting for new Trustees, a job role brief is created to ensure a suitable candidate can be found with the required skills and experience.

The Melting Pot (Registered number: SC291663)

Report of the Trustees
for the Year Ended 31 October 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC291663 (Scotland)

Registered Charity number
SC045966

Registered office
15 Calton Road
Edinburgh
Lothian
EH8 8DL

Trustees

Mark Anderson
Graeme J Barron (resigned 21.8.23)
Claire Carpenter (resigned 10.11.23)
Andrew C Corkhill (resigned 8.12.22)
Catherine L Henderson
Roger A Horam (resigned 11.9.23)
Hanoz M Mirza
Lawrence S Morison (resigned 8.12.22)
Andrew J Richards
Sarah Jackman (appointed 1.4.23)
Lisa Paris (appointed 21.3.23)
Alice Paterson (appointed 1.4.23)
Felicity Rylands (appointed 1.4.23)
Niall Shannon (appointed 1.4.23)
Evangeline Simkins (appointed 1.4.23)
Cleopatra Goodman (appointed 14.4.23)

Trustees listed above include all Trustees on the board from 1 September 2022 to the date of signing the accounts.

Independent Examiner

Mathew Gillies LLB (Hons) ACPA FCIE
Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Bankers

The Co-operative Bank PLC
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Approved by order of the board of trustees on 10th June 2024 and signed on its behalf by:



.....
Lisa Paris - Trustee

I report on the accounts for the year ended 31 October 2023 set out on pages six to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mathew Gillies LLB (Hons) ACPA FCIE
Full member of the Association of Charity Independent Examiners

Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

3 July 2024

The Melting Pot

Statement of Financial Activities

(Incorporating an Income and Expenditure Account)
for the Year Ended 31 October 2023

	Notes	Unrestricted funds £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	48,385	-	48,385	13,790
Charitable activities	4				
Charitable activities		257,393	-	257,393	184,304
Investment income	3	527	-	527	73
Other income		137,689	-	137,689	97,623
Total		<u>443,994</u>	<u>-</u>	<u>443,994</u>	<u>295,790</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>449,150</u>	<u>-</u>	<u>449,150</u>	<u>370,801</u>
NET INCOME/(EXPENDITURE)		(5,156)	-	(5,156)	(75,011)
RECONCILIATION OF FUNDS					
Total funds brought forward		38,282	-	38,282	113,293
TOTAL FUNDS CARRIED FORWARD		<u>33,126</u>	<u>-</u>	<u>33,126</u>	<u>38,282</u>
CONTINUING OPERATIONS					
All income and expenditure derive from continuing activities					

The Statement of financial activities includes all gains and losses recognised in the year.

The Melting Pot (Registered number: SC291663)

Balance Sheet
31 October 2023

	Notes	Unrestricted funds £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
FIXED ASSETS					
Tangible assets	12	10,944	-	10,944	7,503
Investments	13	100	-	100	100
		<u>11,044</u>	<u>-</u>	<u>11,044</u>	<u>7,603</u>
CURRENT ASSETS					
Debtors	14	6,521	-	6,521	17,867
Cash at bank and in hand		69,638	-	69,638	87,526
		<u>76,159</u>	<u>-</u>	<u>76,159</u>	<u>105,393</u>
CREDITORS					
Amounts falling due within one year	15	(44,702)	-	(44,702)	(59,089)
		<u>31,457</u>	<u>-</u>	<u>31,457</u>	<u>46,304</u>
NET CURRENT ASSETS					
		<u>31,457</u>	<u>-</u>	<u>31,457</u>	<u>46,304</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		42,501	-	42,501	53,907
CREDITORS					
Amounts falling due after more than one year	16	(9,375)	-	(9,375)	(15,625)
		<u>33,126</u>	<u>-</u>	<u>33,126</u>	<u>38,282</u>
NET ASSETS					
		<u>33,126</u>	<u>-</u>	<u>33,126</u>	<u>38,282</u>
FUNDS	18				
Unrestricted funds				33,126	38,282
TOTAL FUNDS				<u>33,126</u>	<u>38,282</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Melting Pot (Registered number: SC291663)

Balance Sheet - continued

31 October 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th June 2024..... and were signed on its behalf by:

L Paris

.....
Lisa Paris - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The accounts are presented in Sterling which is the charity's functional currency, and rounded to the nearest pound.

No changes have been made to the basis of preparing the financial statements this year or to the previous year's financial statements.

Going concern

As discussed in the Trustees Report on page 3, the Trustees are confident that the charity will continue for the next 12 months and therefore the accounts are prepared on a going concern basis.

The Melting Pot Trading Ltd (a wholly owned subsidiary) made profits in the year of £4,291 (2022: £48,295) and continues to gift aid these profits to The Melting Pot on an annual basis.

Accounting estimates and areas of judgement

The preparation of the financial statements conforms with the requirements of the Charities SORP and general accepted accounting principles. The only area in which it is considered that accounting estimates and areas of judgement have been applied is depreciation, the policy on which is outlined below.

Income

Grants and donations are recognised in full in the Statement of Financial Activities in the period in which they are receivable, provided any conditions for use of the grant or donation have been fulfilled. Where a grant or donation is received for a specific purpose, it is included within restricted income and any unexpended portion carried forward as a restricted fund. Income from charitable activities includes income received where entitlement to grant funding is subject to specific performance conditions and is recognised as and when it is earned. Income from non-charitable trading activities and fundraising is included under other trading activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds arise from donations without a specified purpose and other income generated and are available to be used for any objects of the charity at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor or funder. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Gift aid payments from subsidiary company

The Melting Pot Trading Limited (a wholly owned subsidiary of The Melting Pot) pays all its taxable profits for the reporting period to its parent charity (The Melting Pot) under the gift aid scheme. These gift aid payments are recognised as distributions to owners in equity within retained earnings in the accounts of The Melting Pot Trading Limited.

At the reporting date there was no legal obligation in place for the company to make this gift aid payment, although prior to the reporting date the board have indicated their intention to pay the taxable profits to the parent charity in respect of the reporting period. The payment is planned to be made within 9 months of the end of the reporting date.

Gift aid donations from the subsidiary company are recognised when paid per SORP FRS 102.

VAT

The Melting Pot is VAT registered and income and expenditure is recognised net of VAT.

2. DONATIONS AND LEGACIES

	31.10.23	31.10.22
	£	£
Donations	48,385	13,790

3. INVESTMENT INCOME

	31.10.23	31.10.22
	£	£
Deposit account interest	527	73

The Melting Pot

Notes to the Financial Statements - continued for the Year Ended 31 October 2023

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.10.23 £	31.10.22 £
Charitable activities	Charitable activities	250,038	182,382
Consultancy	Charitable activities	7,355	-
Grants	Charitable activities	-	1,922
		<u>257,393</u>	<u>184,304</u>

Grants received, included in the above, are as follows:

	31.10.23 £	31.10.22 £
Social Innovation Through Knowledge Exchange	-	1,922
	<u>-</u>	<u>1,922</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>446,270</u>	<u>2,880</u>	<u>449,150</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.10.23 £	31.10.22 £
Staff costs	231,537	198,204
Rent, rates & service charges	119,015	79,111
Insurance	5,808	4,386
Telephone	3,504	3,337
Advertising & PR	10,566	23,774
Sundries	773	1,497
Recruitment	288	320
Training	1,892	3,031
Travel and subsistence	920	2,390
Office supplies	4,878	3,572
Subscriptions	739	779
IT support & software	21,227	15,301
Accountancy fees	1,350	1,161
Other legal and professional	5,061	1,048
Contractor fees	2,530	3,650
Good ideas delivery	924	5,575
Venue hire costs	3,630	643
Catering	15,879	8,656
Repairs and renewals	6,153	6,504
GCU Social Innovation Expenses	1,438	-
Consultancy expenses	1,175	-
Contractor fees - consultancy	1,500	-
Depreciation	2,461	2,501
Bank & transaction charges	3,022	2,611
	<u>446,270</u>	<u>368,051</u>

7. SUPPORT COSTS

	Governance costs
	£
Charitable activities	2,880
	<u>2,880</u>

Support costs, included in the above, are as follows:

Governance costs

	31.10.23 Charitable activities £	31.10.22 Total activities £
Independent Examination	2,880	2,750
	<u>2,880</u>	<u>2,750</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.23 £	31.10.22 £
Independent Examination	2,880	2,750
Depreciation - owned assets	2,461	2,501
	<u>2,461</u>	<u>2,501</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Claire Carpenter (Trustee) received remuneration, including employers pension contributions, for services to the charity of £30,527 (2022: £29,428). No other Trustee received remuneration for services to the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

10. STAFF COSTS

	31.10.23 £	31.10.22 £
Wages and salaries	203,526	170,567
Social security costs	13,907	10,618
Other pension costs	14,104	17,019
	<u>231,537</u>	<u>198,204</u>

The average monthly number of employees during the year was as follows:

	31.10.23	31.10.22
Employees	8	8
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,790	-	13,790
Charitable activities			
Charitable activities	184,304	-	184,304
Investment income	73	-	73
Other income	97,623	-	97,623
Total	<u>295,790</u>	<u>-</u>	<u>295,790</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>370,801</u>	<u>-</u>	<u>370,801</u>
NET INCOME/(EXPENDITURE)	(75,011)	-	(75,011)
Transfers between funds	45	(45)	-
Net movement in funds	(74,966)	(45)	(75,011)
RECONCILIATION OF FUNDS			
Total funds brought forward	113,248	45	113,293
TOTAL FUNDS CARRIED FORWARD	<u>38,282</u>	<u>-</u>	<u>38,282</u>

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 November 2022	-	26,261	26,261
Additions	4,453	1,449	5,902
At 31 October 2023	<u>4,453</u>	<u>27,710</u>	<u>32,163</u>
DEPRECIATION			
At 1 November 2022	-	18,758	18,758
Charge for year	223	2,238	2,461
At 31 October 2023	<u>223</u>	<u>20,996</u>	<u>21,219</u>
NET BOOK VALUE			
At 31 October 2023	<u>4,230</u>	<u>6,714</u>	<u>10,944</u>
At 31 October 2022	<u>-</u>	<u>7,503</u>	<u>7,503</u>

13. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 November 2022 and 31 October 2023	100
NET BOOK VALUE	
At 31 October 2023	100
At 31 October 2022	100

There were no investment assets outside the UK.

Investments consist of 100% share capital of The Melting Pot Trading Ltd, a company incorporated in Scotland

14. DEBTORS

	31.10.23	31.10.22
	£	£
Trade debtors	5,984	11,894
Prepayments	537	5,973
	<u>6,521</u>	<u>17,867</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Bank loans and overdrafts (see note 17)	6,250	6,250
Trade creditors	5,744	11,652
Social security and other taxes	4,478	3,670
VAT	10,293	15,001
Other creditors	10,004	6,495
The Melting Pot Trading Ltd	3,904	8,298
Credit card	49	473
Accruals	3,980	7,250
	<u>44,702</u>	<u>59,089</u>

The Melting Pot

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.23	31.10.22
	£	£
Bank loans (see note 17)	<u>9,375</u>	<u>15,625</u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.10.23	31.10.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>6,250</u>	<u>6,250</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,250</u>	<u>6,250</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>3,125</u>	<u>9,375</u>

Loan received from Social Investment Scotland with interest charged at 0%

18. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	Transfers between funds £	At 31.10.23 £
Unrestricted funds				
General fund	30,560	(2,695)	(5,684)	22,181
Fixed Asset Fund	7,504	(2,461)	5,902	10,945
Good Ideas	218	-	(218)	-
	<u>38,282</u>	<u>(5,156)</u>	<u>-</u>	<u>33,126</u>
TOTAL FUNDS	<u>38,282</u>	<u>(5,156)</u>	<u>-</u>	<u>33,126</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	443,994	(446,689)	(2,695)
Fixed Asset Fund	-	(2,461)	(2,461)
	<u>443,994</u>	<u>(449,150)</u>	<u>(5,156)</u>
TOTAL FUNDS	<u>443,994</u>	<u>(449,150)</u>	<u>(5,156)</u>

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	107,643	33,760	(110,843)	30,560
Fixed Asset Fund	5,605	(2,501)	4,400	7,504
Good Ideas	-	173	45	218
Coworking	-	(91,998)	91,998	-
Consultancy	-	(14,445)	14,445	-
	<u>113,248</u>	<u>(75,011)</u>	<u>45</u>	<u>38,282</u>
Restricted funds				
Good Ideas	45	-	(45)	-
	<u>45</u>	<u>-</u>	<u>(45)</u>	<u>-</u>
TOTAL FUNDS	<u>113,293</u>	<u>(75,011)</u>	<u>-</u>	<u>38,282</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,863	19,897	33,760
Fixed Asset Fund	-	(2,501)	(2,501)
Good Ideas	14,878	(14,705)	173
Coworking	265,210	(357,208)	(91,998)
Consultancy	1,839	(16,284)	(14,445)
	<u>295,790</u>	<u>(370,801)</u>	<u>(75,011)</u>
TOTAL FUNDS	<u>295,790</u>	<u>(370,801)</u>	<u>(75,011)</u>

Good Ideas - Since 2011 Good Ideas has inspired and supported people to turn their good ideas into new social enterprises, charities and campaigns.

Coworking - The Melting Pot is Scotland's Centre for Social Innovation and home to coworking in Edinburgh. Our multi-functional city centre venue provides practical, inspiring and cost-effective serviced environments to work, meet, learn and collaborate with amazing people doing inspirational things.

Consultancy - Our consultancy arm delivers services and products to create and support coworking hubs and social innovation projects.

The Fixed Assets fund corresponds to the net book value of tangible fixed assets. Depreciation is charged to the fund and the cost of fixed assets purchased is transferred into the fund.

19. RELATED PARTY DISCLOSURES

Key Management Personnel

During the year key management received remuneration including benefits and pension totalling £93,675 (2022: £85,563)

The Melting Pot Trading Ltd

The Melting Pot owns 100% of the shares of The Melting Pot Trading Ltd.

During the year The Melting Pot Trading Ltd were invoiced £137,689 (2022: £97,623) plus VAT for their contribution to shared costs.

At the year end a creditor balance of £3,904 (2022:£8,298) is outstanding.