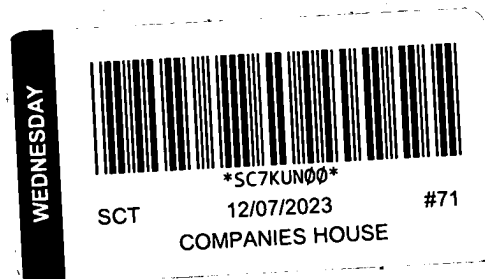


REGISTERED COMPANY NUMBER: SC291663 (Scotland)
REGISTERED CHARITY NUMBER: SC045966

Report of the Trustees and
Financial Statements for the Year Ended 31 October 2022
for
The Melting Pot



The Melting Pot

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for the Year Ended 31 October 2022

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The Melting Pot (Registered number: SC291663)

Report of the Trustees
for the Year Ended 31 October 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The company's objects as stated in the Articles of Association are:

- to advance education
- to advance citizenship and community development; and
- to relieve unemployment

through a range of projects, initiatives and activities which stimulate and support social innovation.

Our vision: A society which has a vibrant, creative, resilient and effective social innovation community.

Our mission: Is to stimulate and support social innovation

OBJECTIVES AND ACTIVITIES

Review of Activities

The Melting Pot works in 4 different business areas:

Collaborate - Coworking, Venue Hire, Virtual Offices and TMP Events.
HQ - Strategy, Impact, Sales & Marketing, Business Development, Finance, HR and IT
Good Ideas - Catalyst, CAMP and SPRINT
Coworking Accelerator - Consultancy and Products

HQ - Company wide activities

The Melting Pot is an established charitable organisation with expertise and networks in 3 major areas: social innovation, social enterprise and coworking.

As we settled into our new home this year, we engaged Roseberry Marketing to create and deliver a 12 month marketing strategy. This included an overhaul of our old look, launching a new brand and logo in Oct 2022.

Collaborate - Coworking, Venue Hire, Events & Virtual Office

The Melting Pot is Scotland's Centre for Social Innovation and home to coworking in Edinburgh. Our multi-functional city centre venue provides practical, inspiring and cost-effective serviced environments to work, meet, learn and collaborate with amazing people doing inspirational things.

- The Melting Pot holds several events each month. Some of these are open only to members and others also open to the public. We offer exciting talks with Scotland's leading social innovators, practical help with business, or just some time out to relax and socialise. During this year we delivered a total of 43 events with a total of 518 attendees.
- We delivered a series of partnership events with Creative Edinburgh, Creative Circles, Stand Up Grind, Barclays Eagle Labs, Geovation, CodeBase, Everyone's Edinburgh and the Black Professionals Network. These events brought hundreds of new people into the space.
- At our year end, we had 368 coworking members, 88% being social innovators.

Good Ideas - Social Enterprise Incubation

Since 2011 Good Ideas has inspired and supported people to turn their good ideas into new social enterprises, charities and campaigns. This year, we have worked on:

- Good Ideas celebrated its 10th Birthday
- 10 Years of Impact - evaluation and report on Good Ideas
<https://www.themeltingpotedinburgh.org.uk/good-ideas-10-years-of-making-change/>
- In partnership with Glasgow Caledonian University and Glasgow Council we delivered a second Nature Based Accelerator programme Supporting 17 individuals and their nature-based ideas. This project culminated in a showcase event in Glasgow.

<https://www.themeltingpotedinburgh.org.uk/good-ideas/>

Coworking Accelerator - Supporting & Stimulating Social Innovation

Our consultancy arm delivers services and products to create and support coworking hubs and social innovation projects.

This year we attended conferences including:

- Coworking Europe
- Scotland's Towns
- Coworking Spain

We delivered consultancy contracts with:

The Melting Pot (Registered number: SC291663)

Report of the Trustees
for the Year Ended 31 October 2022

OBJECTIVES AND ACTIVITIES

- Homebase, an innovation lab powered by The Yunus Centre at Griffith University in Australia. Homebase sits at the intersection between an incubator, an accelerator and a coworking laboratory.
- IDEA Hub - a rural entrepreneurial hub & incubator, part of the Uni of Wisconsin.
- International project working on the creation of a new 8 storey Coliving and Coworking space in Dubai.

<https://www.themeltingpotedinburgh.org.uk/consultancy/>

FINANCIAL REVIEW

Financial review

Total income for the year was £295,790 (2021: £338,160) and expenditure totalled £370,801 (2021: £335,523) resulting in a deficit for the year of £75,011 (2021: surplus of £2,637). Reserves stood at £38,282 (2021: £113,293).

Reserves policy

The directors consider that the charity should have free reserves of around £94,145 to cover redundancies and other expenses in the event of winding up, as well as 2 months of core costs. Free reserves are the total of general funds less fixed assets. The amount of free reserves of £30,679 at the end of the year (2021: £107,544) fall below that level.

It should be noted, however that the wholly owned subsidiary of The Melting Pot - The Melting Pot Trading Ltd made profits in the year to 31 October 2022 of £48,295 (2021: £13,478). These profits are due to be paid to The Melting Pot under Gift Aid rules within 9 months of the year end.

The directors will continue to monitor and build reserves in order to meet their target level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, governed by Articles of Association dated 31 August 2015. The company was incorporated on 13 October 2005 and recognised as a charity from 8 September 2015.

Recruitment and appointment of new trustees

New Trustees are appointed by the board of Trustees, there may be a maximum of 15 members of the board at any one time. Vacancies for new Trustees are advertised on the website where applications are submitted. When recruiting for new Trustees, a job role brief is created to ensure a suitable candidate can be found with the required skills and experience.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC291663 (Scotland)

Registered Charity number

SC045966

Registered office

15 Calton Road
Edinburgh
Lothian
EH8 8DL

The Melting Pot (Registered number: SC291663)

Report of the Trustees
for the Year Ended 31 October 2022

Trustees

Mark Anderson
Graeme J Barron
Claire Carpenter
Andrew C Corkhill (resigned 8.12.22)
Catherine L Henderson
Roger A Horam
Hanoz M Mirza
Lawrence S Morison (resigned 8.12.22)
Andrew J Richards
Kimberley A Watson (resigned 17.5.22)
Sarah Jackman (appointed 1.4.23)
Lisa Paris (appointed 21.3.23)
Alice Paterson (appointed 1.4.23)
Felicity Rylands (appointed 1.4.23)
Niall Shannon (appointed 1.4.23)
Evangeline Simkins (appointed 1.4.23)
Cleopatra Goodman (appointed 14.4.23)

Trustees listed above include all Trustees on the board from 1 September 2021 to the date of signing the accounts.

Independent Examiner

Mathew Gillies LLB (Hons) ACPA FCIE
Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Bankers

The Co-operative Bank PLC
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Approved by order of the board of trustees on 12 June 2023 and signed on its behalf by:



.....
Lisa Paris - Trustee

Independent Examiner's Report to the Trustees of
The Melting Pot

I report on the accounts for the year ended 31 October 2022 set out on pages six to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

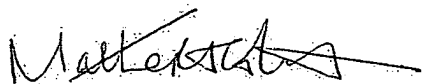
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mathew Gillies LLB (Hons) ACPA FCIE
Full member of the Association of Charity Independent Examiners

Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Date: 7 July 2023

The Melting Pot

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 October 2022

	Notes	Unrestricted funds £	Restricted funds £	31.10.22 Total funds £	31.10.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,790	-	13,790	14,162
Charitable activities	4				
Charitable activities		184,304	-	184,304	298,825
Investment income	3	73	-	73	33
Other income		97,623	-	97,623	25,140
Total		<u>295,790</u>	<u>-</u>	<u>295,790</u>	<u>338,160</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>370,801</u>	<u>-</u>	<u>370,801</u>	<u>335,523</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	(75,011) <u>45</u>	- <u>(45)</u>	(75,011) <u>-</u>	2,637 <u>-</u>
Net movement in funds		<u>(74,966)</u>	<u>(45)</u>	<u>(75,011)</u>	<u>2,637</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>113,248</u>	<u>45</u>	<u>113,293</u>	<u>110,656</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>38,282</u></u>	<u><u>-</u></u>	<u><u>38,282</u></u>	<u><u>113,293</u></u>

CONTINUING OPERATIONS

All income and expenditure derive from continuing activities

The Statement of financial activities includes all gains and losses recognised in the year.

Balance Sheet
31 October 2022

	Notes	Unrestricted funds £	Restricted funds £	31.10.22 Total funds £	31.10.21 Total funds £
FIXED ASSETS					
Tangible assets	12	7,503	-	7,503	5,604
Investments	13	100	-	100	100
		<u>7,603</u>	<u>-</u>	<u>7,603</u>	<u>5,704</u>
CURRENT ASSETS					
Debtors	14	17,867	-	17,867	6,835
Cash at bank and in hand		87,526	-	87,526	153,075
		<u>105,393</u>	<u>-</u>	<u>105,393</u>	<u>159,910</u>
CREDITORS					
Amounts falling due within one year	15	(59,089)	-	(59,089)	(29,925)
NET CURRENT ASSETS		<u>46,304</u>	<u>-</u>	<u>46,304</u>	<u>129,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		53,907	-	53,907	135,689
CREDITORS					
Amounts falling due after more than one year	16	(15,625)	-	(15,625)	(22,396)
NET ASSETS		<u>38,282</u>	<u>-</u>	<u>38,282</u>	<u>113,293</u>
FUNDS	18				
Unrestricted funds				38,282	113,248
Restricted funds				-	45
TOTAL FUNDS				<u>38,282</u>	<u>113,293</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Melting Pot (Registered number: SC291663)

Balance Sheet - continued

31 October 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 June 2023 and were signed on its behalf by:



.....
Lisa Paris - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The accounts are presented in Sterling which is the charity's functional currency, and rounded to the nearest pound.

No changes have been made to the basis of preparing the financial statements this year or to the previous year's financial statements.

Going concern

The accounts are prepared on a going concern basis.

The Melting Pot Trading Ltd (a wholly owned subsidiary) made profits in the year of £48,295 and continues to gift aid these profits to The Melting Pot on an annual basis.

Accounting estimates and areas of judgement

The preparation of the financial statements conforms with the requirements of the Charities SORP and general accepted accounting principles. The only area in which it is considered that accounting estimates and areas of judgement have been applied is depreciation, the policy on which is outlined below.

Income

Grants and donations are recognised in full in the Statement of Financial Activities in the period in which they are receivable, provided any conditions for use of the grant or donation have been fulfilled. Where a grant or donation is received for a specific purpose, it is included within restricted income and any unexpended portion carried forward as a restricted fund. Income from charitable activities includes income received where entitlement to grant funding is subject to specific performance conditions and is recognised as and when it is earned. Income from non-charitable trading activities and fundraising is included under other trading activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds arise from donations without a specified purpose and other income generated and are available to be used for any objects of the charity at the discretion of the trustees.

The Melting Pot

Notes to the Financial Statements - continued for the Year Ended 31 October 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor or funder. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Gift aid payments from subsidiary company

The Melting Pot Trading Limited (a wholly owned subsidiary of The Melting Pot) pays all its taxable profits for the reporting period to its parent charity (The Melting Pot) under the gift aid scheme. These gift aid payments are recognised as distributions to owners in equity within retained earnings in the accounts of The Melting Pot Trading Limited.

At the reporting date there was no legal obligation in place for the company to make this gift aid payment, although prior to the reporting date the board have indicated their intention to pay the taxable profits to the parent charity in respect of the reporting period. The payment is planned to be made within 9 months of the end of the reporting date.

Gift aid donations from the subsidiary company are recognised when paid per SORP FRS 102.

2. DONATIONS AND LEGACIES

	31.10.22	31.10.21
	£	£
Donations	<u>13,790</u>	<u>14,162</u>

3. INVESTMENT INCOME

	31.10.22	31.10.21
	£	£
Deposit account interest	<u>73</u>	<u>33</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.10.22	31.10.21
		£	£
Sales	Charitable activities	182,382	76,599
Grants	Charitable activities	<u>1,922</u>	<u>222,226</u>
		<u>184,304</u>	<u>298,825</u>

Grants received, included in the above, are as follows:

	31.10.22	31.10.21
	£	£
Social Innovation Through Knowledge Exchange	1,922	11,327
Covid-19 Business Support	-	8,000
Foundation Scotland	-	30,000
Coronavirus Job Retention Scheme	-	47,899
Firstport - Adapt & Thrive	-	75,000
William Grant Foundation	-	50,000
	<u>1,922</u>	<u>222,226</u>

The Melting Pot

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	368,051	2,750	370,801

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.10.22 £	31.10.21 £
Staff costs	198,204	203,854
Rent, rates & service charges	79,111	33,384
Insurance	4,386	3,703
Telephone	3,337	1,421
Advertising & PR	23,774	2,505
Sundries	1,497	304
Recruitment	320	339
Training	3,031	2,506
Travel and subsistence	2,390	241
Office supplies	3,572	2,614
Subscriptions	779	185
IT support & software	15,301	11,735
Accountancy fees	1,161	2,915
Other legal and professional	1,048	11,068
Contractor fees	3,650	13,505
Good ideas delivery	5,575	5,400
Venue hire costs	643	31
New premises costs	-	34,191
Catering	8,656	-
Repairs and renewals	6,504	-
Depreciation	2,501	2,145
Bank & transaction charges	2,611	852
	368,051	332,898

7. SUPPORT COSTS

	Governance costs £
Charitable activities	2,750

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Governance costs

	31.10.22 Charitable activities £	31.10.21 Total activities £
Independent Examination	2,750	2,625

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.22 £	31.10.21 £
Independent Examination	2,750	2,625
Depreciation - owned assets	2,501	2,146
Surplus on disposal of fixed assets	-	(5,617)

9. TRUSTEES' REMUNERATION AND BENEFITS

The Chief Executive, Claire Carpenter is also a Trustee and received remuneration for services as Chief Executive of £16,296 and employers pension contributions of £13,132 (2021: Total including pension contributions £61,451). No other Trustee Received remuneration for services to the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

10. STAFF COSTS

	31.10.22 £	31.10.21 £
Wages and salaries	170,567	177,453
Social security costs	10,618	11,986
Other pension costs	17,019	14,415
	198,204	203,854

The average monthly number of employees during the year was as follows:

	31.10.22 8	31.10.21 8
Employees	8	8

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,063	99	14,162
Charitable activities			
Charitable activities	183,120	115,705	298,825
Investment income	33	-	33
Other income	25,140	-	25,140
Total	222,356	115,804	338,160
EXPENDITURE ON			
Charitable activities			
Charitable activities	212,350	123,173	335,523
NET INCOME/(EXPENDITURE)			
Transfers between funds	10,006 (2,527)	(7,369) 2,527	2,637 -
Net movement in funds	7,479	(4,842)	2,637
RECONCILIATION OF FUNDS			
Total funds brought forward	105,769	4,887	110,656
TOTAL FUNDS CARRIED FORWARD	113,248	45	113,293

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 November 2021	21,861
Additions	4,400
At 31 October 2022	26,261
DEPRECIATION	
At 1 November 2021	16,257
Charge for year	2,501
At 31 October 2022	18,758
NET BOOK VALUE	
At 31 October 2022	7,503
At 31 October 2021	5,604

The Melting Pot

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

13. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 November 2021 and 31 October 2022	100
NET BOOK VALUE	
At 31 October 2022	100
At 31 October 2021	100

There were no investment assets outside the UK.

Investments consist of 100% share capital of The Melting Pot Trading Ltd, a company incorporated in Scotland

14. DEBTORS

	31.10.22 £	31.10.21 £
Trade debtors	11,894	1,283
The Melting Pot Trading Ltd	-	5,325
VAT	-	227
Prepayments	5,973	-
	<u>17,867</u>	<u>6,835</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Bank loans and overdrafts (see note 17)	6,250	2,604
Trade creditors	11,652	2,397
Social security and other taxes	3,670	2,931
VAT	15,001	-
Other creditors	6,495	4,407
The Melting Pot Trading Ltd	8,298	-
Credit card	473	425
Accruals	7,250	17,161
	<u>59,089</u>	<u>29,925</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.22	31.10.21
	£	£
Bank loans (see note 17)	15,625	22,396

17. LOANS

An analysis of the maturity of loans is given below:

	31.10.22	31.10.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	6,250	2,604
Amounts falling between one and two years:		
Bank loans - 1-2 years	6,250	6,250
Amounts falling due between two and five years:		
Bank loans - 2-5 years	9,375	16,146

Loan received from Social Investment Scotland with interest charged at 0%

18. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	107,643	33,760	(110,843)	30,560
Fixed Asset Fund	5,605	(2,501)	4,400	7,504
Good Ideas	-	173	45	218
Collaborate	-	(91,998)	91,998	-
Coworking Accelerator	-	(14,445)	14,445	-
	113,248	(75,011)	45	38,282
Restricted funds				
Good Ideas	45	-	(45)	-
TOTAL FUNDS	113,293	(75,011)	-	38,282

The Melting Pot

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,863	19,897	33,760
Fixed Asset Fund	-	(2,501)	(2,501)
Good Ideas	14,878	(14,705)	173
Collaborate	265,210	(357,208)	(91,998)
Coworking Accelerator	1,839	(16,284)	(14,445)
	<u>295,790</u>	<u>(370,801)</u>	<u>(75,011)</u>
TOTAL FUNDS	<u>295,790</u>	<u>(370,801)</u>	<u>(75,011)</u>

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General fund	102,809	12,151	(7,317)	107,643
Fixed Asset Fund	2,960	(2,145)	4,790	5,605
	<u>105,769</u>	<u>10,006</u>	<u>(2,527)</u>	<u>113,248</u>
Restricted funds				
Good Ideas	-	45	-	45
Coworking Accelerator	4,887	(7,414)	2,527	-
	<u>4,887</u>	<u>(7,369)</u>	<u>2,527</u>	<u>45</u>
TOTAL FUNDS	<u>110,656</u>	<u>2,637</u>	<u>-</u>	<u>113,293</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,356	(210,205)	12,151
Fixed Asset Fund	-	(2,145)	(2,145)
	<u>222,356</u>	<u>(212,350)</u>	<u>10,006</u>
Restricted funds			
Good Ideas	21,711	(21,666)	45
Coworking Accelerator	19,093	(26,507)	(7,414)
Adapt & Thrive	75,000	(75,000)	-
	<u>115,804</u>	<u>(123,173)</u>	<u>(7,369)</u>
TOTAL FUNDS	<u>338,160</u>	<u>(335,523)</u>	<u>2,637</u>

The Melting Pot

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

18. MOVEMENT IN FUNDS - continued

Good Ideas - Since 2011 Good Ideas has inspired and supported people to turn their good ideas into new social enterprises, charities and campaigns.

Collaborate - The Melting Pot is Scotland's Centre for Social Innovation and home to coworking in Edinburgh. Our multi-functional city centre venue provides practical, inspiring and cost-effective serviced environments to work, meet, learn and collaborate with amazing people doing inspirational things.

Coworking Accelerator - Our consultancy arm delivers services and products to create and support coworking hubs and social innovation projects.

The Fixed Assets fund corresponds to the net book value of tangible fixed assets. Depreciation is charged to the fund and the cost of fixed assets purchased is transferred into the fund.

19. RELATED PARTY DISCLOSURES

Key Management Personnel

During the year key management received remuneration including benefits and pension totalling £85,563 (2021: £140,192)

The Melting Pot Trading Ltd

The Melting Pot owns 100% of the shares of The Melting Pot Trading Ltd.

During the year The Melting Pot Trading Ltd were invoiced £97,623 (2021: £19,523 for their contribution to shared costs.

At the year end a creditor balance of £8,298 is outstanding (2021: debtor balance of £5,325).