

REGISTERED COMPANY NUMBER: SC291663 (Scotland)
REGISTERED CHARITY NUMBER: SC045966

Report of the Trustees and
Financial Statements for the Year Ended 31 October 2021
for
The Melting Pot



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for the Year Ended 31 October 2021

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The Melting Pot (Registered number: SC291663)

Report of the Trustees
for the Year Ended 31 October 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The company's objects as stated in the Articles of Association are:

- to advance education
- to advance citizenship and community development; and
- to relieve unemployment

through a range of projects, initiatives and activities which stimulate and support social innovation.

Our vision: A society which has a vibrant, creative, resilient and effective social innovation community.

Our mission: Is to stimulate and support social innovation

OBJECTIVES AND ACTIVITIES

Review of Activities

HQ - Company wide activities

The Melting Pot is an established charitable organisation with expertise and networks in 3 major areas: social innovation, social enterprise and coworking.

This year we held focus groups and conducted research, which resulted in our report "The Future of the Office".

To understand the many and varied needs of the social innovation community in the wake of the COVID-19 crisis The Melting Pot engaged people working in social innovation from a variety of backgrounds. Including entrepreneurs, employees, volunteers and freelancers.

The report shows a link between workspace and well-being, productivity and work satisfaction. There is an opportunity to use workspace infrastructure as a tool to drive the recovery through supporting individuals and social innovation.

Having quit our premises at Rose St, due to the effects of the COVID-19 pandemic, we started 2020-21 with no home. Just a few months later, in early 2021, we announced the location of our new space. It is 15 Calton Road, formerly The Venue nightclub, and also the previous home of The Melting Pot's new partner Foundation Scotland.

The Melting Pot and Foundation Scotland are working together to create a city centre hub for the businesses, social enterprises and third sector organisations that are leading Scotland's recovery.

Collaborate - "The Melting Pot"

Coworking, Venue Hire, Events & Virtual Office

The Melting Pot is Scotland's Centre for Social Innovation and home to coworking in Edinburgh. Our multi-functional city centre venues provide practical, inspiring and cost-effective serviced environments to work, meet, learn and collaborate with amazing people doing inspirational things.

- The Melting Pot holds several events each month. Some of these are open only to members and others also open to the public. We offer exciting talks with Scotland's leading social innovators, practical help with business, or just some time out to relax and socialise. During this year we held a combination of virtual and in-person events. We delivered a total of 63 events with a total of 225 attendees for the year.

- Despite being a coworking space without a home(!) for the first half of our year, we still achieved £108k sales income from coworking, venue hire and virtual office services. Having taken a huge hit on income due to COVID, we finished the year with sales income returning to somewhat normal levels.

Incubate - "Good Ideas"

Camp, Class, Alumni, Catalyst, Events & Projects

Since 2012 Good Ideas has inspired and supported people to turn their good ideas into new social enterprises, charities and campaigns.

This year, as well as facilitating Catalyst workshops, we delivered Good Ideas programmes with Glasgow Council:

- The programme aimed to encourage more local and resilient nature-based economies, create more green jobs, and help us achieve net-zero targets. The Nature-Based Accelerator, 'Developed by Good Ideas and Glasgow City Council's H2020 Connecting Nature project, is a pilot programme to support early-stage impactful nature-based business and social enterprise that could make a positive environmental, social, and economic change in Glasgow. A 10 week fully funded programme was successfully delivered.

<https://good-ideas.org/>

Accelerate - "Coworking Accelerator"

The Melting Pot (Registered number: SC291663)

Report of the Trustees
for the Year Ended 31 October 2021

OBJECTIVES AND ACTIVITIES

Connect, Explore, Accelerate

The Coworking Accelerator delivers practical resources and expertise to coworking leaders globally to help them build resilient, enterprising communities locally.

This year we delivered consultancy with coworking leaders in Scotland and Australia.

<https://www.coworkingaccelerator.network/>

FINANCIAL REVIEW

Financial review

Total income for the year was £338,160 (2020: £283,331) and expenditure totalled £335,523 (2020: £394,921) resulting in a surplus for the year of £2,637.(2020: deficit £111,590) Reserves stood at £113,293 of which £113,248, were unrestricted (2020: £105,769) and £45 (2020:£4,887) were restricted funds to be applied in support of particular projects.

Reserves policy

The directors consider that the charity should have free reserves of around £118,900, to cover redundancies and other expenses in the event of winding up. Free reserves are the total of general funds less fixed assets. The amount of free reserves of £107,544 at the end of the year (2020: £102,709) fall slightly below that level. The directors will continue to monitor and build reserves in order to meet their target level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, governed by Articles of Association dated 31 August 2015. The company was incorporated on 13 October 2005 and recognised as a charity from 8 September 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC291663 (Scotland)

Registered Charity number

SC045966

Registered office

15 Calton Road
Edinburgh
Lothian
EH8 8DL

Trustees

Mark Anderson
Graeme J Barron
Jane Bruce (resigned 14.12.20)
Claire Carpenter
Andrew C Corkhill
Catherine L Henderson
Roger A Horam
Hanoz M Mirza
Lawrence S Morison
Andrew J Richards
Kimberley A Watson (appointed 30.9.21)

Trustees listed above include all Trustees on the board from 1 September 2020 to the date of signing the accounts.

The Melting Pot (Registered number: SC291663)

Report of the Trustees
for the Year Ended 31 October 2021

REFERENCE AND ADMINISTRATIVE DETAILS

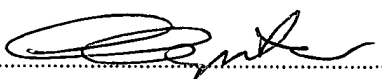
Independent Examiner

John W Kennedy CA
CA
Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Bankers

The Co-operative Bank PLC
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Approved by order of the board of trustees on13/6/2022..... and signed on its behalf by:


.....
Claire Carpenter - Trustee

Independent Examiner's Report to the Trustees of
The Melting Pot

I report on the accounts for the year ended 31 October 2021 set out on pages six to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

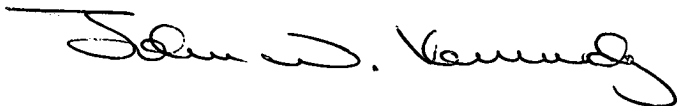
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John W Kennedy CA
CA
Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Date 21 June 2022

The Melting Pot

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 October 2021

	Notes	Unrestricted funds £	Restricted funds £	31.10.21 Total funds £	31.10.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	14,063	99	14,162	27,307
Charitable activities	4				
Charitable activities		183,120	115,705	298,825	240,252
Investment income	3	33	-	33	216
Other income		25,140	-	25,140	15,556
Total		<u>222,356</u>	<u>115,804</u>	<u>338,160</u>	<u>283,331</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		212,350	123,173	335,523	394,921
NET INCOME/(EXPENDITURE)		<u>10,006</u>	<u>(7,369)</u>	<u>2,637</u>	<u>(111,590)</u>
Transfers between funds	18	<u>(2,527)</u>	<u>2,527</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>7,479</u>	<u>(4,842)</u>	<u>2,637</u>	<u>(111,590)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		105,769	4,887	110,656	222,246
TOTAL FUNDS CARRIED FORWARD		<u><u>113,248</u></u>	<u><u>45</u></u>	<u><u>113,293</u></u>	<u><u>110,656</u></u>

CONTINUING OPERATIONS

All income and expenditure derive from continuing activities

The Statement of financial activities includes all gains and losses recognised in the year.

The Melting Pot (Registered number: SC291663)

Balance Sheet
31 October 2021

	Notes	Unrestricted funds £	Restricted funds £	31.10.21 Total funds £	31.10.20 Total funds £
FIXED ASSETS					
Tangible assets	12	5,604	-	5,604	2,960
Investments	13	100	-	100	100
		<u>5,704</u>	<u>-</u>	<u>5,704</u>	<u>3,060</u>
CURRENT ASSETS					
Debtors	14	6,835	-	6,835	2,206
Cash at bank and in hand		153,030	45	153,075	150,812
		<u>159,865</u>	<u>45</u>	<u>159,910</u>	<u>153,018</u>
CREDITORS					
Amounts falling due within one year	15	(29,925)	-	(29,925)	(45,422)
NET CURRENT ASSETS		<u>129,940</u>	<u>45</u>	<u>129,985</u>	<u>107,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		135,644	45	135,689	110,656
CREDITORS					
Amounts falling due after more than one year	16	(22,396)	-	(22,396)	-
NET ASSETS		<u>113,248</u>	<u>45</u>	<u>113,293</u>	<u>110,656</u>
FUNDS	18				
Unrestricted funds				113,248	105,769
Restricted funds				45	4,887
TOTAL FUNDS				<u>113,293</u>	<u>110,656</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Melting Pot (Registered number: SC291663)

Balance Sheet - continued

31 October 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13/6/202 and were signed on its behalf by:


.....
Claire Carpenter - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The accounts are presented in sterling which is the charity's functional currency, and rounded to the nearest pound.

No changes have been made to the basis of preparing the financial statements this year or to the previous year's financial statements.

Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern and therefore the accounts are prepared on a going concern basis.

Accounting estimates and areas of judgement

The preparation of the financial statements conforms with the requirements of the Charities SORP and general accepted accounting principles. The only area in which it is considered that accounting estimates and areas of judgement have been applied is depreciation, the policy on which is outlined below.

Income

Grants and donations are recognised in full in the Statement of Financial Activities in the period in which they are receivable, provided any conditions for use of the grant or donation have been fulfilled. Where a grant or donation is received for a specific purpose, it is included within restricted income and any unexpended portion carried forward as a restricted fund. Income from charitable activities includes income received where entitlement to grant funding is subject to specific performance conditions and is recognised as and when it is earned. Income from non-charitable trading activities and fundraising is included under other trading activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds arise from donations without a specified purpose and other income generated and are available to be used for any objects of the charity at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor or funder. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Gift aid payments from subsidiary company

The Melting Pot Trading Limited (a wholly owned subsidiary of The Melting Pot) pays all its taxable profits for the reporting period to its parent charity (The Melting Pot) under the gift aid scheme. These gift aid payments are recognised as distributions to owners in equity within retained earnings in the accounts of The Melting Pot Trading Limited.

At the reporting date there was no legal obligation in place for the company to make this gift aid payment, although prior to the reporting date the board have indicated their intention to pay the taxable profits to the parent charity in respect of the reporting period. The payment is planned to be made within 9 months of the end of the reporting date.

Gift aid donations from the subsidiary company are recognised when paid per SORP FRS 102.

2. DONATIONS AND LEGACIES

	31.10.21	31.10.20
	£	£
Donations	14,162	27,257
Gift aid	-	50
	<u>14,162</u>	<u>27,307</u>

3. INVESTMENT INCOME

	31.10.21	31.10.20
	£	£
Deposit account interest	33	216
	<u>33</u>	<u>216</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.10.21	31.10.20
		£	£
Sales	Charitable activities	76,599	159,818
Grants	Charitable activities	222,226	80,434
		<u>298,825</u>	<u>240,252</u>

Grants received, included in the above, are as follows:

	31.10.21	31.10.20
	£	£
Social Innovation Through Knowledge Exchange	11,327	14,283
Covid-19 Business Support	8,000	25,000
Foundation Scotland	30,000	5,000
Coronavirus Job Retention Scheme	47,899	36,151
	<u>97,226</u>	<u>80,434</u>
Carried forward	97,226	80,434

The Melting Pot

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.10.21	31.10.20
	£	£
Brought forward	97,226	80,434
Firstport - Adapt & Thrive	75,000	-
William Grant Foundation	50,000	-
	<u>222,226</u>	<u>80,434</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>332,898</u>	<u>2,625</u>	<u>335,523</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.10.21	31.10.20
	£	£
Staff costs	203,854	214,024
Rent, rates & service charges	33,384	101,872
Insurance	3,703	268
Telephone	1,421	4,312
Advertising & PR	2,505	1,014
Sundries	304	755
Recruitment	339	2,682
Training	2,506	1,282
Travel and subsistence	241	1,355
Office supplies	2,614	3,168
Admin support & payroll	-	15,575
Subscriptions	185	160
IT support & software	11,735	8,400
Accountancy fees	2,915	1,172
Other legal and professional	11,068	173
Contractor fees	13,505	11,749
Good ideas delivery	5,400	11,410
Venue hire costs	31	7,870
New premises costs	34,191	-
Depreciation	2,145	3,889
Bank & transaction charges	852	1,291
	<u>332,898</u>	<u>392,421</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

7. SUPPORT COSTS

	Governance costs £
Charitable activities	2,625
	<u>2,625</u>

Support costs, included in the above, are as follows:

Governance costs

	31.10.21 Charitable activities £	31.10.20 Total activities £
Independent Examination	2,625	2,500
	<u>2,625</u>	<u>2,500</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.21 £	31.10.20 £
Independent Examination	2,625	2,500
Depreciation - owned assets	2,146	3,889
Surplus on disposal of fixed assets	(5,617)	-
	<u>2,146</u>	<u>3,889</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

The Chief Executive, Claire Carpenter is also a Trustee and received remuneration for services as Chief Executive of £49,582 and employers pension contributions of £11,869 (2020: Total including pension contributions £43,089). No other Trustee Received remuneration for services to the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

10. STAFF COSTS

	31.10.21 £	31.10.20 £
Wages and salaries	177,453	193,407
Social security costs	11,986	10,893
Other pension costs	14,415	9,724
	<u>203,854</u>	<u>214,024</u>

The average monthly number of employees during the year was as follows:

	31.10.21	31.10.20
Employees	8	10
	<u>8</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

The Melting Pot

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,307	-	27,307
Charitable activities			
Charitable activities	225,971	14,281	240,252
Investment income	216	-	216
Other income	15,556	-	15,556
Total	269,050	14,281	283,331
EXPENDITURE ON			
Charitable activities			
Charitable activities	268,454	126,467	394,921
NET INCOME/(EXPENDITURE)	596	(112,186)	(111,590)
Transfers between funds	20,780	(20,780)	-
Net movement in funds	21,376	(132,966)	(111,590)
RECONCILIATION OF FUNDS			
Total funds brought forward	84,394	137,852	222,246
TOTAL FUNDS CARRIED FORWARD	105,770	4,886	110,656

The Melting Pot

Notes to the Financial Statements - continued for the Year Ended 31 October 2021

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 November 2020	44,843
Additions	7,473
Disposals	(30,455)
At 31 October 2021	21,861
DEPRECIATION	
At 1 November 2020	41,883
Charge for year	2,146
Eliminated on disposal	(27,772)
At 31 October 2021	16,257
NET BOOK VALUE	
At 31 October 2021	5,604
At 31 October 2020	2,960

13. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 November 2020 and 31 October 2021	100
NET BOOK VALUE	
At 31 October 2021	100
At 31 October 2020	100

There were no investment assets outside the UK.

Investments consist of 100% share capital of The Melting Pot Trading Ltd, a company incorporated in Scotland

14. DEBTORS

	31.10.21 £	31.10.20 £
Trade debtors	1,283	548
The Melting Pot Trading Ltd	5,325	-
VAT	227	1,658
	6,835	2,206

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Bank loans and overdrafts (see note 17)	2,604	-
Trade creditors	2,397	573
Social security and other taxes	2,931	4,609
Other creditors	4,407	3,586
The Melting Pot Trading Ltd	-	1,988
Credit card	425	34
Accruals	17,161	34,632
	<u>29,925</u>	<u>45,422</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.21	31.10.20
	£	£
Bank loans (see note 17)	<u>22,396</u>	<u>-</u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.10.21	31.10.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>2,604</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,250</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>16,146</u>	<u>-</u>

Loan received from Social Investment Scotland with interest charged at 0%

18. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General fund	102,809	12,151	(7,317)	107,643
Fixed Asset Fund	2,960	(2,145)	4,790	5,605
	<u>105,769</u>	<u>10,006</u>	<u>(2,527)</u>	<u>113,248</u>
Restricted funds				
Good Ideas	-	45	-	45
Coworking Accelerator	4,887	(7,414)	2,527	-
	<u>4,887</u>	<u>(7,369)</u>	<u>2,527</u>	<u>45</u>
TOTAL FUNDS	<u>110,656</u>	<u>2,637</u>	<u>-</u>	<u>113,293</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,356	(210,205)	12,151
Fixed Asset Fund	-	(2,145)	(2,145)
	<u>222,356</u>	<u>(212,350)</u>	<u>10,006</u>
Restricted funds			
Good Ideas	21,711	(21,666)	45
Coworking Accelerator	19,093	(26,507)	(7,414)
Adapt & Thrive	75,000	(75,000)	-
	<u>115,804</u>	<u>(123,173)</u>	<u>(7,369)</u>
TOTAL FUNDS	<u>338,160</u>	<u>(335,523)</u>	<u>2,637</u>

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.20 £
Unrestricted funds				
General fund	77,545	4,484	20,780	102,809
Fixed Asset Fund	6,849	(3,889)	-	2,960
	<u>84,394</u>	<u>595</u>	<u>20,780</u>	<u>105,769</u>
Restricted funds				
Good Ideas	60,170	(39,390)	(20,780)	-
Coworking Accelerator	77,682	(72,795)	-	4,887
	<u>137,852</u>	<u>(112,185)</u>	<u>(20,780)</u>	<u>4,887</u>
TOTAL FUNDS	<u>222,246</u>	<u>(111,590)</u>	<u>-</u>	<u>110,656</u>

The Melting Pot

Notes to the Financial Statements - continued for the Year Ended 31 October 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,050	(264,566)	4,484
Fixed Asset Fund	-	(3,889)	(3,889)
	<u>269,050</u>	<u>(268,455)</u>	<u>595</u>
Restricted funds			
Good Ideas	14,281	(53,671)	(39,390)
Coworking Accelerator	-	(72,795)	(72,795)
	<u>14,281</u>	<u>(126,466)</u>	<u>(112,185)</u>
TOTAL FUNDS	<u>283,331</u>	<u>(394,921)</u>	<u>(111,590)</u>

Good Ideas - Good Ideas (formally the Social Innovation Programme) is a series of events, workshops and training, previously funded by the Scottish Government, the Social Innovation Through Knowledge Exchange programme (funded by Erasmus+), the People's Postcode Trust and others - to stimulate social innovation by enabling social innovators.

Coworking Accelerator is an initiative which was initially funded by the Scottish Government. Providing consultancy and products to help create, launch and run coworking businesses.

The Fixed Assets fund corresponds to the net book value of tangible fixed assets. Depreciation is charged to the fund and the cost of fixed assets purchased is transferred into the fund.

19. RELATED PARTY DISCLOSURES

Key Management Personnel

During the year key management received remuneration including benefits and pension totalling £140,192.04.

The Melting Pot Trading Ltd

The Melting Pot owns 100% of the shares of The Melting Pot Trading Ltd.

During the year The Melting Pot Trading Ltd were invoiced £19,523 for their contribution to shared costs.

At the year end a debtor balance of £5,325 is outstanding.