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REGISTERED COMPANY NUMBER: SC291663 (Scotland)
REGISTERED CHARITY NUMBER: SC045966

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2020
for
The Melting Pot

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The Melting Pot

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for the Year Ended 31 October 2020

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The Melting Pot

Report of the Trustees **for the Year Ended 31 October 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The company's objects as stated in the Articles of Association are:

- to advance education
- to advance citizenship and community development; and
- to relieve unemployment

through a range of projects, initiatives and activities which stimulate and support social innovation.

Our vision: A society which has a vibrant, creative, resilient and effective social innovation community.

Our mission: Is to stimulate and support social innovation

The Melting Pot

Report of the Trustees for the Year Ended 31 October 2020

OBJECTIVES AND ACTIVITIES

Review of Activities

HQ - Company wide activities

The Melting Pot is an established charitable organisation with expertise and networks in 3 major areas: social innovation, social enterprise and coworking. This year we were able to share our expertise through representation at: ScotlandCanDo Collective, Coworking Europe, Social Enterprise World Forum, and UK Coworking Assembly.

The COVID-19 pandemic has had a significant impact on The Melting Pot, with the loss of most of our sales income. We were able to secure a small business support grant, as well as utilising the Job Retention Scheme. In Oct 2020, we closed our premises at Rose Street and began the search for a suitable new space.

While searching for a new location, we led a research project towards the end of 2020 on the impact of the pandemic on Scotland's social innovation sector. We published our findings in the report on the Future of the Office. The report outlines four key components of future workspace: COVID safety practices, flexible working, blended workspace use and the ideal commute. This research forms the basis of the strategy of the new space.

In early 2021 we announced the location of our new space, 15 Calton Road, formerly The Venue nightclub, and also the previous home of The Melting Pot's new partner Foundation Scotland.

The Melting Pot and Foundation Scotland are working together to create a city centre hub for the businesses, social enterprises and third sector organisations that are leading Scotland's recovery. We re-open in our new home on Tuesday 4 May.

Collaborate - "The Melting Pot"

Coworking, Venue Hire, Events & Virtual Office

The Melting Pot is Scotland's Centre for Social Innovation and home to coworking in Edinburgh. Our multi-functional city centre venues provide practical, inspiring and cost-effective serviced environments to work, meet, learn and collaborate with amazing people doing inspirational things.

- The Melting Pot holds several events each month. These are open to members and the public. From exciting talks with Scotland's leading Social Innovators, practical help with business or time out to relax. Events have been "virtual" since March 2020, but we still managed to deliver 38 events, for members as well as selling 43 public tickets.

- Despite having to close our premises mid-year, we have still achieved £190k sales income from coworking, venue hire and virtual office services. Our venue hire income is reduced to zero, with coworking income dramatically reduced. Our virtual office service income remains unaffected.

Incubate - "Good Ideas"

Camp, Class, Alumni, Catalyst, Events & Projects

Since 2012 Good Ideas has inspired and supported people to turn their good ideas into new social enterprises, charities and campaigns.

This year, as well as delivering our usual programme in Edinburgh, we also launched & delivered Good Ideas in Glasgow. In addition to this, we delivered external Catalyst workshops in partnership with Social Enterprise Academy.

COVID-19 meant switching all activity online. Catalyst events, as well as our Social Innovation Showcase were designed and delivered digitally.

<https://good-ideas.org/>

Accelerate - "Coworking Accelerator"

Connect, Explore, Accelerate

The Melting Pot

Report of the Trustees for the Year Ended 31 October 2020

OBJECTIVES AND ACTIVITIES

The Coworking Accelerator delivers practical resources and expertise to coworking leaders globally to help them build resilient enterprising communities locally.

Our digital products were finalised in Dec 2019. "Fundamentals", "Work/Playbook", "Financial Planning Tool", and "Coworking in a Box" are now ready for online purchase/delivery.

We also delivered consultancy with coworking leaders in Norway, Germany & Scotland

<https://www.coworkingaccelerator.network/>

FINANCIAL REVIEW

Financial review

Total income for the year was £283,331 and expenditure totalled £394,921 resulting in a deficit for the year of £111,590. Reserves stood at £110,656 of which £105,769, was unrestricted and £4,887 were restricted funds to be applied in support of particular projects.

Reserves policy

The directors consider that the charity should have free reserves of around £89,000, to cover redundancies and other expenses in the event of winding up. The amount of general funds of £105,769 at the end of the year are sufficient to meet this policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC291663 (Scotland)

Registered Charity number

SC045966

Registered office

15 Calton Road
Edinburgh
Lothian
EH8 8DL

Trustees

M Anderson
G J Barron
Ms J Bruce (resigned 14.12.20)
Ms C Carpenter
A C Corkhill
Miss P C Golden (appointed 8.11.19) (resigned 1.10.20)
Mrs C L Henderson
R A Horam
H M Mirza
L S Morison
A J Richards

The Melting Pot

Report of the Trustees
for the Year Ended 31 October 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Bankers
The Co-operative Bank PLC
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Approved by order of the board of trustees on 28 June 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C Carpenter', written over a horizontal line.

Ms C Carpenter - Trustee

**Independent Examiner's Report to the Trustees of
The Melting Pot**

I report on the accounts for the year ended 31 October 2020 set out on pages six to eighteen.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John W Kennedy
CA
Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

28 June 2021

The Melting Pot

Statement of Financial Activities

(Incorporating an Income and Expenditure Account)
for the Year Ended 31 October 2020

		Unrestricted funds	Restricted funds	31.10.20 Total funds	31.10.19 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,307	-	27,307	8,495
Charitable activities	4				
Charitable activities		225,971	14,281	240,252	599,087
Investment income	3	216	-	216	17
Other income		<u>15,556</u>	<u>-</u>	<u>15,556</u>	<u>27,990</u>
Total		269,050	14,281	283,331	635,589
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		268,455	126,466	394,921	520,372
NET INCOME/(EXPENDITURE)		595	(112,185)	(111,590)	115,217
Transfers between funds	17	<u>20,780</u>	<u>(20,780)</u>	<u>-</u>	<u>-</u>
Net movement in funds		21,375	(132,965)	(111,590)	115,217
RECONCILIATION OF FUNDS					
Total funds brought forward		84,394	137,852	222,246	107,029
TOTAL FUNDS CARRIED FORWARD		<u>105,769</u>	<u>4,887</u>	<u>110,656</u>	<u>222,246</u>

The notes form part of these financial statements

The Melting Pot

Balance Sheet
31 October 2020

	Notes	Unrestricted funds £	Restricted funds £	31.10.20 Total funds £	31.10.19 Total funds as restated £
FIXED ASSETS					
Tangible assets	13	2,960	-	2,960	6,849
Investments	14	<u>100</u>	<u>-</u>	<u>100</u>	<u>100</u>
		3,060	-	3,060	6,949
CURRENT ASSETS					
Debtors	15	2,206	-	2,206	30,301
Cash at bank and in hand		<u>145,925</u>	<u>4,887</u>	<u>150,812</u>	<u>216,079</u>
		148,131	4,887	153,018	246,380
CREDITORS					
Amounts falling due within one year	16	(45,422)	-	(45,422)	(31,083)
NET CURRENT ASSETS		<u>102,709</u>	<u>4,887</u>	<u>107,596</u>	<u>215,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>105,769</u>	<u>4,887</u>	<u>110,656</u>	<u>222,246</u>
NET ASSETS		<u>105,769</u>	<u>4,887</u>	<u>110,656</u>	<u>222,246</u>
FUNDS	17				
Unrestricted funds				105,769	84,394
Restricted funds				<u>4,887</u>	<u>137,852</u>
TOTAL FUNDS				<u>110,656</u>	<u>222,246</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Melting Pot

Balance Sheet - continued

31 October 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Carpenter', written in a cursive style.

C Carpenter - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity constitutes a public benefit entity as defined by FRS 102.

Changes in accounting policies

The Melting Pot Trading Limited (a wholly owned subsidiary of The Melting Pot) pays all its taxable profits for the reporting period to its parent charity (The Melting Pot) under the gift aid scheme. These gift aid payments are recognised as distributions to owners in equity within retained earnings in the accounts of The Melting Pot Trading Limited.

At the reporting date there was no legal obligation in place for the company to make this gift aid payment, although prior to the reporting date the board have indicated their intention to pay the taxable profits to the parent charity in respect of the reporting period. The payment is planned to be made within 9 months of the end of the reporting date.

The company previously recognised gift aid payments in equity in the year that the profits arose. With The Melting Pot recognising this as a donation in the year the profits arose. Both the company and the charity have changed their accounting policy as a result of The Financial Reporting Council clarifying the accounting treatment for such payments in its triennial review of FRS 102. Therefore the prior year comparative figures have been restated to reflect this change.

Gift aid donations from the subsidiary company are now recognised when paid.

Income

Grants and donations are recognised in full in the Statement of Financial Activities in the period in which they are receivable, provided any conditions for use of the grant or donation have been fulfilled. Where a grant or donation is received for a specific purpose, it is included within restricted income and any unexpended portion carried forward as a restricted fund. Income from charitable activities includes income received where entitlement to grant funding is subject to specific performance conditions and is recognised as and when it is earned. Income from non-charitable trading activities and fundraising is included under other trading activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds arise from donations without a specified purpose and other income generated and are available to be used for any objects of the charity at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor or funder. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.10.20	31.10.19 as restated
	£	£
Donations	27,257	8,495
Gift aid	50	-
	<u>27,307</u>	<u>8,495</u>

3. INVESTMENT INCOME

	31.10.20	31.10.19 as restated
	£	£
Deposit account interest	<u>216</u>	<u>17</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.10.20	31.10.19 as restated
	Activity	£	£
Sales	Charitable activities	159,818	257,015
Grants	Charitable activities	<u>80,434</u>	<u>342,072</u>
		<u>240,252</u>	<u>599,087</u>

Grants received, included in the above, are as follows:

	31.10.20	31.10.19 as restated
	£	£
Scottish Government	-	302,222
Social Innovation Through Knowledge Exchange	14,283	38,365
Santander	-	1,485
Covid-19 Business Support	25,000	-
Foundation Scotland	5,000	-
Coronavirus Job Retention Scheme	<u>36,151</u>	<u>-</u>
	<u>80,434</u>	<u>342,072</u>

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Notes to the Financial Statements - continued for the Year Ended 31 October 2020

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>392,421</u>	<u>2,500</u>	<u>394,921</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.10.20 £	31.10.19 as restated £
Staff costs	214,024	244,750
Rent, rates & service charges	101,872	117,203
Insurance	268	1,792
Telephone	4,312	5,614
Advertising & PR	1,014	23,927
Sundries	755	857
Recruitment	2,682	1,472
Training	1,282	1,847
Travel and subsistence	1,355	3,410
Office supplies	3,168	2,249
Admin support & payroll	15,575	33,418
Subscriptions	160	210
IT support & software	8,400	12,458
Accountancy fees	1,172	1,012
Other legal and professional	173	4,863
Contractor fees	11,749	5,784
Head of social impact	-	10,063
Good ideas delivery	11,410	18,621
Venue hire costs	7,870	20,816
Depreciation	3,889	4,532
Bank & transaction charges	<u>1,291</u>	<u>1,474</u>
	<u>392,421</u>	<u>516,372</u>

7. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>2,500</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Governance costs

	31.10.20	31.10.19 as restated
	Charitable activities	Total activities
	£	£
Auditors' remuneration	-	4,000
Independent Examination	<u>2,500</u>	<u>-</u>
	<u>2,500</u>	<u>4,000</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.20	31.10.19 as restated
	£	£
Auditors' remuneration	-	4,000
Independent Examination	2,500	-
Depreciation - owned assets	<u>3,889</u>	<u>4,532</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

The Chief Executive is also a Trustee and received remuneration for services as Chief Executive of £43,089 (2019: 45,417). No other Trustee Received remuneration for services to the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.10.20	31.10.19 as restated
Employees	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,495	-	8,495
Charitable activities			
Charitable activities	232,439	366,648	599,087
Investment income	17	-	17
Other income	27,990	-	27,990
Total	268,941	366,648	635,589
EXPENDITURE ON			
Charitable activities			
Charitable activities	271,577	248,795	520,372
NET INCOME/(EXPENDITURE)	(2,636)	117,853	115,217
RECONCILIATION OF FUNDS			
Total funds brought forward	87,029	20,000	107,029
TOTAL FUNDS CARRIED FORWARD	<u>84,393</u>	<u>137,853</u>	<u>222,246</u>

12. PRIOR YEAR ADJUSTMENT

Due to a change in accounting policy (note 1) gift aid donations from the charity's subsidiary company have now been recognised in the year they are paid (previously accrued).

Comparatives for the Statement of Financial Activities - Prior to Adjustment

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,327	-	25,327
Charitable activities			
Charitable activities	232,439	366,648	599,087
Investment Income	17	-	17
Other Income	27,990	-	27,990
Total	285,773	366,648	652,421
EXPENDITURE ON			
Charitable activities	<u>271,577</u>	<u>248,795</u>	<u>520,372</u>
NET INCOME/(EXPENDITURE)	(14,197)	117,853	132,049
RECONCILIATION OF FUNDS			
Total funds brought forward	95,300	20,000	115,300

The Melting Pot

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

12. PRIOR YEAR ADJUSTMENT - continued

TOTAL FUNDS CARRIED FORWARD	<u>109,467</u>	<u>137,853</u>	<u>247,349</u>
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13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 November 2019 and 31 October 2020	<u>44,843</u>
DEPRECIATION	
At 1 November 2019	37,994
Charge for year	<u>3,889</u>
At 31 October 2020	<u>41,883</u>
NET BOOK VALUE	
At 31 October 2020	<u>2,960</u>
At 31 October 2019	<u>6,849</u>

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 November 2019 and 31 October 2020	<u>100</u>
NET BOOK VALUE	
At 31 October 2020	<u>100</u>
At 31 October 2019	<u>100</u>

There were no investment assets outside the UK.

Investments consist of 100% share capital of The Melting Pot Trading Ltd, a company incorporated in Scotland

The Melting Pot

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19 as restated
	£	£
Trade debtors	548	15,334
The Melting Pot Trading Ltd	-	1,967
VAT	1,658	-
Prepayments and accrued income	-	13,000
	<u>2,206</u>	<u>30,301</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19 as restated
	£	£
Trade creditors	573	9,639
Social security and other taxes	4,609	3,709
VAT	-	8,133
Other creditors	3,586	4,168
The Melting Pot Trading Ltd	1,988	100
Credit card	34	645
Accruals and deferred income	34,632	4,689
	<u>45,422</u>	<u>31,083</u>

17. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.20 £
Unrestricted funds				
General fund	77,545	4,484	20,780	102,809
Fixed Asset Fund	6,849	(3,889)	-	2,960
	84,394	595	20,780	105,769
Restricted funds				
Good Ideas	60,170	(39,390)	(20,780)	-
Coworking Accelerator	77,682	(72,795)	-	4,887
	137,852	(112,185)	(20,780)	4,887
TOTAL FUNDS	<u>222,246</u>	<u>(111,590)</u>	<u>-</u>	<u>110,656</u>

The Melting Pot

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,050	(264,566)	4,484
Fixed Asset Fund	-	(3,889)	(3,889)
	269,050	(268,455)	595
Restricted funds			
Good Ideas	14,281	(53,671)	(39,390)
Coworking Accelerator	-	(72,795)	(72,795)
	14,281	(126,466)	(112,185)
TOTAL FUNDS	<u>283,331</u>	<u>(394,921)</u>	<u>(111,590)</u>

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	Transfers between funds £	At 31.10.19 £
Unrestricted funds				
General fund	79,187	1,897	(3,539)	77,545
Fixed Asset Fund	<u>7,842</u>	<u>(4,532)</u>	<u>3,539</u>	<u>6,849</u>
	87,029	(2,635)	-	84,394
Restricted funds				
People's Postcode Lottery	20,000	(20,000)	-	-
Good Ideas	-	60,170	-	60,170
Coworking Accelerator	<u>-</u>	<u>77,682</u>	<u>-</u>	<u>77,682</u>
	20,000	117,852	-	137,852
TOTAL FUNDS	<u>107,029</u>	<u>115,217</u>	<u>-</u>	<u>222,246</u>

The Melting Pot

Notes to the Financial Statements - continued for the Year Ended 31 October 2020

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	268,941	(267,044)	1,897
Fixed Asset Fund	-	(4,532)	(4,532)
	268,941	(271,576)	(2,635)
Restricted funds			
People's Postcode Lottery	-	(20,000)	(20,000)
Good Ideas	136,032	(75,862)	60,170
Coworking Accelerator	219,131	(141,449)	77,682
Business development	10,000	(10,000)	-
University of Edinburgh Internship	1,485	(1,485)	-
	366,648	(248,796)	117,852
TOTAL FUNDS	<u>635,589</u>	<u>(520,372)</u>	<u>115,217</u>

People's Postcode Lottery - A grant from The People's Postcode Lottery to create an online learning platform. This has been used during the year as part of the the Good Ideas Academy

Good Ideas Academy - The Good Ideas Academy (formally the Social Innovation Programme) is an annual series of events, workshops and training, funded by the Scottish Government, the Social Innovation Through Knowledge Exchange programme (funded by Erasmus+), the People's Postcode Trust and others - to stimulate social innovation by enabling social innovators.

Coworking Accelerator Network - The Coworking Accelerator Network is a project funded by the Scottish Government to promote global networking and the development of quality coworking.

The Fixed Assets fund corresponds to the net book value of tangible fixed assets. Depreciation is charged to the fund and the cost of fixed assets purchased is transferred into the fund.

Business Development - During the year a grant was received from The Scottish Government to investigate the potential to expand in to 525 Ferry Road.

University of Edinburgh Internship - A grant was awarded from funds provided by Santander UK, PLC as part support for the provision of part time an internship position.

The Melting Pot

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

18. RELATED PARTY DISCLOSURES

Key Management Personnel

During the year key management received remuneration including benefits and pension totalling £105,174.

The Melting Pot Trading Ltd

The Melting Pot owns 100% of the shares of The Melting Pot Trading Ltd.

During the year The Melting Pot Trading Ltd were invoiced £14,460 for their contribution to shared costs.

At the year end a creditor balance of £1,988 is outstanding.