

Registered number
SC291663

The Melting Pot
Report and Accounts
31 October 2015

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COMPANIES HOUSE

The Melting Pot**Registered number:****SC291663****Directors' Report**

The directors present their report and accounts for the year ended 31 October 2015.

Principal activities

The Melting Pot is a centre for social innovation - hosting a creative vibrant community where social innovators can work, connect, meet, learn and make social change. The company's principal activity during the year continued to be the provision of spaces and services to support and stimulate social innovation.

Directors

The following persons served as directors during the year:

Mark Anderson
Claire Carpenter
Andrew Corkhill
Roger Horam
Thom Kenrick
Kenneth Kinnaid
Mark McRitchie
Andrew Richards
Marie-Amelie Viatte

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25/4/16 and signed on its behalf.



Claire Carpenter
Director

The Melting Pot
Profit and Loss Account
for the year ended 31 October 2015

	Notes	2015 £	2014 £
Turnover		257,896	256,001
Cost of sales		(22,381)	(18,118)
Gross profit		<u>235,515</u>	<u>237,883</u>
Administrative expenses		(234,028)	(224,649)
Operating profit	2	<u>1,487</u>	<u>13,234</u>
Income from investments		155	216
Profit on ordinary activities before taxation		<u>1,642</u>	<u>13,450</u>
Tax on profit on ordinary activities	3	-	(1,018)
Profit for the financial year		<u>1,642</u>	<u>12,432</u>

**The Melting Pot
Balance Sheet
as at 31 October 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	4	17,039	8,078
Current assets			
Debtors	5	8,566	17,296
Cash at bank and in hand		<u>42,937</u>	<u>77,407</u>
		51,503	94,703
Creditors: amounts falling due within one year	6	(31,322)	(67,203)
Net current assets		<u>20,181</u>	<u>27,500</u>
Total assets less current liabilities		<u>37,220</u>	<u>35,578</u>
Creditors: amounts falling due after more than one year	7	(19,500)	(19,500)
Net assets		<u>17,720</u>	<u>16,078</u>
Capital and reserves			
Profit and loss account	8	17,720	16,078
Accumulated funds		<u>17,720</u>	<u>16,078</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Roger Horam
Director

Approved by the board on

25/04/16

The Melting Pot
Notes to the Accounts
for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers and also includes grant income.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery etc	25% straight line
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Grants

Income from annual grants is recognised in the period in which the grant relates. Any annual grants received in advance and grants and donations whose performance conditions have not been fulfilled are included as deferred income in other creditors. Government revenue based grants are recognised in the Profit and Loss Account in the same period as the expenditure to which the grant relates. Income from other grants and donations is recognised on receipt.

2 Operating profit

2015	2014
£	£

This is stated after charging:

Depreciation of owned fixed assets	6,600	2,780
Directors' remuneration	39,637	35,325

3 Taxation

2015	2014
£	£

UK corporation tax	-	1,018

The Melting Pot
Notes to the Accounts
for the year ended 31 October 2015

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2014	45,064
Additions	<u>15,561</u>
At 31 October 2015	<u>60,625</u>
Depreciation	
At 1 November 2014	36,986
Charge for the year	<u>6,600</u>
At 31 October 2015	<u>43,586</u>
Net book value	
At 31 October 2015	<u>17,039</u>
At 31 October 2014	<u>8,078</u>

5 Debtors

	2015 £	2014 £
Trade debtors	8,525	16,414
Other debtors	<u>41</u>	<u>882</u>
	<u>8,566</u>	<u>17,296</u>

6 Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors	5,870	6,835
Corporation tax	-	1,018
Other taxes and social security costs	6,779	7,289
Other creditors	<u>18,673</u>	<u>52,061</u>
	<u>31,322</u>	<u>67,203</u>

Government grants and donations totalling £17,524 received to fund the Social Innovation Incubation Awards program have been deferred to the following financial year because at the year end, the program was ongoing. This amounts is included in Other Creditors.

7 Creditors: amounts falling due after one year

	2015 £	2014 £
Other creditors	<u>19,500</u>	<u>19,500</u>

The Melting Pot
Notes to the Accounts
for the year ended 31 October 2015

8 Profit and loss account

	2015
	£
At 1 November 2014	16,078
Profit for the year	1,642
At 31 October 2015	<u>17,720</u>

9 Company limited by guarantee

The Melting Pot is a company limited by guarantee and does not have a share capital. The member's liability is limited to one pound in the event the company is wound up.

The Melting Pot
Detailed profit and loss account
for the year ended 31 October 2015

	2015 £	2014 £
Sales		
Grants and donations	71,621	76,627
Workspace fees	70,436	82,409
Events hosting	111,897	90,972
Miscellaneous income	3,942	5,993
	<u>257,896</u>	<u>256,001</u>
Cost of sales		
Events	<u>22,381</u>	<u>18,118</u>
Administrative expenses		
Employee costs:		
Wages and salaries	100,733	88,672
Employer's NI	6,294	5,143
Training	226	2,263
Travel and subsistence	1,245	1,556
	<u>108,498</u>	<u>97,634</u>
Premises costs:		
Rent	61,544	58,225
Rates	5,167	5,053
Service charges	21,245	20,477
Repairs and maintenance	980	-
Cleaning	569	432
	<u>89,505</u>	<u>84,187</u>
General administrative expenses:		
Telecomms	5,476	7,939
Postage	57	28
Office supplies	1,241	1,259
Admin support and payroll	13,296	11,794
Bank charges	454	60
Subscriptions	88	66
Insurance	836	804
IT support and software	3,504	5,826
Conferences	285	3,129
National Conversation project costs	-	5,395
Depreciation	6,600	2,780
Bad debts	-	1,486
Sundry expenses	72	73
	<u>31,909</u>	<u>40,639</u>
Legal and professional costs:		
Accountancy fees	700	600
Advertising and PR	916	1,589
Other legal and professional	2,500	-
	<u>4,116</u>	<u>2,189</u>
	<u>234,028</u>	<u>224,649</u>
Operating profit	1,487	13,234
Interest receivable	155	216

The Melting Pot
Detailed profit and loss account
for the year ended 31 October 2015

	2015	2014
	£	£
Profit on ordinary activities before taxation	1,642	13,450
Tax on profit on ordinary activities	-	(1,018)
Profit for the financial year	<u>1,642</u>	<u>12,432</u>