

Registered number
SC291663

The Melting Pot
Report and Accounts
31 October 2014



The Melting Pot**Registered number:****SC291663****Directors' Report**

The directors present their report and accounts for the year ended 31 October 2014.

Principal activities

The Melting Pot is a centre for social innovation - hosting a creative vibrant community where social innovators can work, connect, meet, learn and make social change. The company's principal activity during the year continued to be the provision of spaces and services to support and stimulate social innovation.

Directors

The following persons served as directors during the year:

Mark Anderson
Claire Carpenter
Andrew Corkhill
Roger Horam
Jennifer Inglis
Thom Kenrick
Kenneth Kinnaird
Mark McRitchie
Andrew Richards
Richard Thomas
Marie-Amelie Viatte

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 July 2015 and signed on its behalf.



Claire Carpenter
Director

The Melting Pot
Profit and Loss Account
for the year ended 31 October 2014

	Notes	2014 £	2013 £
Turnover		256,001	211,154
Cost of sales		(18,118)	(19,298)
Gross profit		<u>237,883</u>	<u>191,856</u>
Administrative expenses		(224,649)	(189,777)
Operating profit	2	<u>13,234</u>	<u>2,079</u>
Income from investments		216	74
Profit on ordinary activities before taxation		<u>13,450</u>	<u>2,153</u>
Tax on profit on ordinary activities	3	(1,018)	(398)
Profit for the financial year		<u>12,432</u>	<u>1,755</u>

**The Melting Pot
Balance Sheet
as at 31 October 2014**

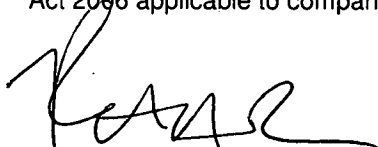
	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	8,078	227
Current assets			
Debtors	5	17,296	10,427
Cash at bank and in hand		<u>77,407</u>	<u>39,985</u>
		94,703	50,412
Creditors: amounts falling due within one year	6	(67,203)	(27,493)
Net current assets		<u>27,500</u>	<u>22,919</u>
Total assets less current liabilities		<u>35,578</u>	<u>23,146</u>
Creditors: amounts falling due after more than one year	7	(19,500)	(19,500)
Net assets		<u>16,078</u>	<u>3,646</u>
Capital and reserves			
Profit and loss account	8	16,078	3,646
Accumulated funds		<u>16,078</u>	<u>3,646</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Roger Horam
Director

Approved by the board on 31 July 2015

The Melting Pot
Notes to the Accounts
for the year ended 31 October 2014

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2013	34,433
Additions	<u>10,631</u>
At 31 October 2014	<u>45,064</u>
Depreciation	
At 1 November 2013	34,206
Charge for the year	<u>2,780</u>
At 31 October 2014	<u>36,986</u>
Net book value	
At 31 October 2014	<u>8,078</u>
At 31 October 2013	<u>227</u>

5 Debtors

	2014 £	2013 £
Trade debtors	16,414	10,427
Other debtors	<u>882</u>	<u>-</u>
	<u>17,296</u>	<u>10,427</u>

6 Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors	6,835	1,098
Corporation tax	1,018	398
Other taxes and social security costs	7,289	7,767
Other creditors	<u>52,061</u>	<u>18,230</u>
	<u>67,203</u>	<u>27,493</u>

Government grants and donations totalling £41,461 received to fund the Social Innovation Incubation Awards program have been deferred to the following financial year because at the year end, the program was ongoing. A grant of £10,000 for a 2014-15 Research and Development program has also been deferred. These amounts are included in Other Creditors.

7 Creditors: amounts falling due after one year

	2014 £	2013 £
Other creditors	<u>19,500</u>	<u>19,500</u>

The Melting Pot
Notes to the Accounts
for the year ended 31 October 2014

8 Profit and loss account

	2014 £
At 1 November 2013	3,646
Profit for the year	12,432
At 31 October 2014	16,078

The Melting Pot
Detailed profit and loss account
for the year ended 31 October 2014

	2014 £	2013 £
Sales		
Grants and donations	76,627	42,050
Workspace fees	82,409	70,686
Events hosting	90,972	96,057
Miscellaneous income	5,993	2,361
	<u>256,001</u>	<u>211,154</u>
Cost of sales		
Events	<u>18,118</u>	<u>19,298</u>
Administrative expenses		
Employee costs:		
Wages and salaries	88,672	68,861
Employer's NI	5,143	4,942
Training	2,263	1,235
Travel and subsistence	1,556	2,202
	<u>97,634</u>	<u>77,240</u>
Premises costs:		
Rent	58,225	56,115
Rates	5,053	4,932
Service charges	20,477	18,987
Cleaning	432	-
	<u>84,187</u>	<u>80,034</u>
General administrative expenses:		
Telecomms	7,939	5,637
Postage	28	139
Office supplies	1,259	1,652
Admin support and payroll	11,794	11,653
Subscriptions	66	236
Bank charges	60	21
Insurance	804	1,706
IT support and software	5,826	2,320
Conferences	3,129	-
National Conversation project costs	5,395	-
Depreciation	2,780	4,262
Bad debts	1,486	-
Sundry expenses	73	711
	<u>40,639</u>	<u>28,337</u>
Legal and professional costs:		
Accountancy fees	600	600
Consultancy fees	-	750
Advertising and PR	1,589	2,816
	<u>2,189</u>	<u>4,166</u>
	<u>224,649</u>	<u>189,777</u>
Operating profit	13,234	2,079
Interest receivable	216	74
Profit on ordinary activities before taxation	13,450	2,153

The Melting Pot
Detailed profit and loss account
for the year ended 31 October 2014

	2014	2013
	£	£
Tax on profit on ordinary activities	(1,018)	(398)
Profit for the financial year	<u>12,432</u>	<u>1,755</u>