

Registered number
SC291663

The Melting Pot
Report and Accounts

31 October 2013

SATURDAY



S38L8WS3
SCT 24/05/2014 #87
COMPANIES HOUSE

The Melting Pot
Registered number: SC291663
Directors' Report

The directors present their report and accounts for the year ended 31 October 2013.

Principal activities

The Melting Pot is a centre for social innovation - hosting a creative vibrant community where social innovators can work, connect, meet, learn and make social change. The company's principal activity during the year continued to be the provision of spaces and services to support and stimulate social innovation.

Directors

The following persons served as directors during the year:

Mark Anderson
Claire Carpenter
Andrew Corkhill
Roger Horam
Christopher Horne
Jennifer Inglis
Thom Kenrick
Kenneth Kinnaird
Mark McRitchie
Andrew Richards
Lauren Scott
Richard Thomas
Marie-Amelie Viatte

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 7 April 2014 and signed on its behalf.



Claire Carpenter
Director

The Melting Pot
Profit and Loss Account
for the year ended 31 October 2013

	Notes	2013 £	2012 £
Turnover		211,154	177,582
Cost of sales		(19,298)	(16,613)
Gross profit		<u>191,856</u>	<u>160,969</u>
Administrative expenses		(189,777)	(169,475)
Operating profit/(loss)	3	<u>2,079</u>	<u>(8,506)</u>
Income from investments		74	119
Profit/(loss) on ordinary activities before taxation		<u>2,153</u>	<u>(8,387)</u>
Tax on profit/(loss) on ordinary activities	4	(398)	-
Profit/(loss) for the financial year		<u>1,755</u>	<u>(8,387)</u>

**The Melting Pot
Balance Sheet
as at 31 October 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	5	227	4,281
Current assets			
Debtors	6	10,427	11,987
Cash at bank and in hand		39,985	38,717
		<u>50,412</u>	<u>50,704</u>
Creditors: amounts falling due within one year	7	(27,493)	(32,094)
Net current assets		<u>22,919</u>	<u>18,610</u>
Total assets less current liabilities		<u>23,146</u>	<u>22,891</u>
Creditors: amounts falling due after more than one year	8	(19,500)	(21,000)
Net assets		<u>3,646</u>	<u>1,891</u>
Capital and reserves			
Profit and loss account	9	3,646	1,891
Accumulated funds		<u>3,646</u>	<u>1,891</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Kenneth Kinnaird
Director

Approved by the board on 7 April 2014

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Income from annual grants is recognised in the period in which the grant relates. Any annual grants received in advance and grants and donations whose performance conditions have not been fulfilled are included as deferred income in other creditors. Income from other grants and donations is recognised on receipt.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

25% straight line

3 Operating profit	2013	2012
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,262	5,588
Directors' remuneration	33,750	30,000

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The Melting Pot
Notes to the Accounts
for the year ended 31 October 2013

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2012	34,225
Additions	208
At 31 October 2013	<u>34,433</u>
Depreciation	
At 1 November 2012	29,944
Charge for the year	4,262
At 31 October 2013	<u>34,206</u>
Net book value	
At 31 October 2013	<u>227</u>
At 31 October 2012	<u>4,281</u>

6 Debtors	2013	2012
	£	£

Trade debtors	<u>10,427</u>	<u>11,987</u>
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7 Creditors: amounts falling due within one year	2013	2012
	£	£

Trade creditors	1,098	1,882
Corporation tax	398	1,453
Other taxes and social security costs	7,767	8,884
Other creditors	<u>18,230</u>	<u>19,875</u>
	<u>27,493</u>	<u>32,094</u>

Donations totalling £14,620 received to fund the Social Innovation Incubation Awards program have been deferred to the following financial year because at the year end, the program was ongoing. This amount is included in Other Creditors.

8 Creditors: amounts falling due after one year	2013	2012
	£	£

Other creditors	<u>19,500</u>	<u>21,000</u>
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9 Profit and loss account	2013
	£

At 1 November 2012	1,891
Profit for the year	1,755
At 31 October 2013	<u>3,646</u>