

Registered number
SC291663

The Melting Pot
Report and Accounts
31 October 2010

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The Melting Pot
Registered number: SC291663
Directors' Report

The directors present their report and accounts for the year ended 31 October 2010.

Principal activities

The Melting Pot (TMP) is a company limited by guarantee with a non-profit clause which started trading on 1st October 2007. The Melting Pot is a creative and vibrant community where ethical and socially innovative initiatives collaborate, grow and create social change. Our purpose is to provide quality services and spaces to stimulate and support social innovation.

Achievements and performance over the period:

There has been continued demand for both Events and Membership services. We've further diversified our customer base and extended our market to include the creative industries during the Edinburgh Festival. Income through sales of services has increased by 5% from the same period in the previous year. This year we have hosted: 157 individual Members and 39 Associate Members of our shared workspace, and over 650 individual events, in all involving more than 6600 people from the sector. There were over 44 Members Events during the period, ensuring the continued development of a Membership network which benefits from regular opportunities to share and build skills, and to make connections with peers.

Our recently recruited staff team (appointed June 2009) and new Board (recruited Nov 09 – May10) have continued to implement a range of activities that further consolidate and improve TMP's operations and strategic governance. This includes: Board induction and familiarisation, staff and Board collaboratively writing the strategic plan for 2009-11; switching accounting and email marketing systems; further developing financial management, reporting protocols and policies. Through the Future Jobs Fund we have supported a 6 month Events Assistant post (September 10-February 11) increasing our capacity for hosting events and focusing on marketing activities. We have continued to work with volunteers in business development roles: marketing and PR, research in fundraising and networks.

With funding from the Scottish Government's Third Sector Enterprise Fund, we've:

- 1) Invested in capital improvements including: computers for staff and better ITC capability for Members and the organisation; adaptations to the co-working space including a small private meeting 'pod', private storage and solo working areas; improvements to our 'events services' including projector, PA and hearing loop facilities.
- 2) Contributed to the costs of 3 staff, governance support and marketing activities.
- 3) Piloted an 'Assisted Places' programme – offering 6 months sponsored Membership and other support activities to 10 start up non-profit organisations.
- 4) Built an interim bespoke database with a local developer to better manage all our customer information

"I would like to ...thank you... very much for all the support you have shown me. The Melting Pot is very inspirational place and if it was not for my few hours there I don't think I would have lasted this long!" Maddie Stark, Sorted Project (Assisted Place 2009-10)

This year marks a major expansion of our networks and working relationships. A strategic relationship with the Centre for Social Innovation in Toronto has been nurtured to explore the creation of an open source bespoke operating system. In addition, we've forged new contacts and maintained links with other independent and branded 'hubs' around the world to assess the changing landscape, market viability issues and potential for collaboration.

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Contact, knowledge sharing and links have been made with a range of strategic Third Sector intermediary bodies (UK and Scotland), enterprise support organisations, organisations based within Thorn House (the 3rd sector hub where we're located) and with members of the Edinburgh Social Enterprise Network. We've hosted joint networking events with The Scottish Green List, Scottish Sustainable Development Forum, the Green Business Network, and ran a number of networking nights in association with Members and local business. We continue to develop a wider understanding of social innovation, social enterprise and social capital through our e-bulletins, public events, presentations and outreach activities. In May we were awarded the Social Enterprise (kite) Mark.

We have invested in staff through training in: Leadership and Management, Financial Management, a range of IT and web, marketing, facilitation, networking, public speaking and Health and Safety skills. During the summer we were awarded the opportunity to work with a specialist social enterprise marketing consultant, and won a place on the Social Enterprise Ambassadors Mentoring scheme and a coaching scheme.

We continued to develop our 'community building programme' facilitating activities that create social capital amongst our Members, the wider public and stakeholders including: Members' lunches and skill-sharing workshops; Members and Public e-bulletin; a new series of public film-n-talks and hosted sessions to share and capture Members' knowledge for starting out and growing social innovation.

Regarding our financial projections for the year, we moderately exceeded our targets for sales and grant income and marginally reduced our expenditure. This resulted in a higher than anticipated annual surplus. Looking ahead for the year 2010-11 we project a continued rise in sales income through building on our sales base, though as we operate in an uncertain economic climate, we shall continue to seek future grant assistance.

"The Melting Pot is an ideal workspace solution for me - the flexibility is great, there's always a friendly face, a new and useful contact and a fabulous network of like minded individuals and organisations. For the price it's a gift!" Jane Brennan GreenGift Company

Administrative details

The Melting Pot is a company limited by guarantee and has no share capital. Consequently no director has any interest in any share capital of the company. All members of the company guarantee to contribute one pound in the event of a winding up.

Directors

The following persons served as directors during the year:

Claire Carpenter
Christopher Horne (appointed 25.11.09)
Jennifer Inglis (appointed 25.11.09)
Kenneth Kinnaird (appointed 5.7.10)
Lauren Scott (appointed 25.11.09)
Richard Thomas (appointed 25.11.09)
Alistair Thornley (appointed 25.11.09, resigned 26.4.10)
John Cant (resigned 6.8.10)
James Wilson (resigned 8.7.10)

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Directors' Report

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 January 2011 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'C Carpenter', is written over a horizontal line.

C Carpenter
Director

The Melting Pot
Profit and Loss Account
for the year ended 31 October 2010

	Notes	2010 £	2009 £
Turnover		273,509	241,688
Cost of sales		(18,038)	(21,496)
Gross profit		<u>255,471</u>	<u>220,192</u>
Administrative expenses		(226,445)	(210,113)
Operating profit	3	<u>29,026</u>	<u>10,079</u>
Interest receivable		23	75
Interest payable	4	(70)	(257)
Profit on ordinary activities before taxation		<u>28,979</u>	<u>9,897</u>
Tax on profit on ordinary activities	5	(35)	-
Profit for the financial year		<u>28,944</u>	<u>9,897</u>

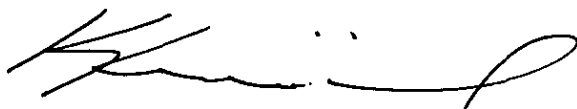
**The Melting Pot
Balance Sheet
as at 31 October 2010**

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	6	16,416	8,344
Current assets			
Debtors	7	17,192	11,939
Cash at bank and in hand		47,851	18,445
		<u>65,043</u>	<u>30,384</u>
Creditors: amounts falling due within one year	8	(54,473)	(40,686)
Net current assets/(liabilities)		<u>10,570</u>	<u>(10,302)</u>
Total assets less current liabilities		<u>26,986</u>	<u>(1,958)</u>
Creditors: amounts falling due after more than one year	9	(21,000)	(21,000)
Net assets/(liabilities)		<u>5,986</u>	<u>(22,958)</u>
Capital and reserves			
Profit and loss account	10	5,986	(22,958)
Accumulated funds		<u>5,986</u>	<u>(22,958)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



K Kinnaid
Director

Approved by the board on 17 January 2011

The Melting Pot
Notes to the Accounts
for the year ended 31 October 2010

6 Tangible fixed assets

	Equipment and fixtures £
Cost	
At 1 November 2009	17,384
Additions	16,558
At 31 October 2010	<u>33,942</u>
Depreciation	
At 1 November 2009	9,040
Charge for the year	8,486
At 31 October 2010	<u>17,526</u>
Net book value	
At 31 October 2010	<u>16,416</u>
At 31 October 2009	<u>8,344</u>

7 Debtors	2010 £	2009 £
Trade debtors	17,142	11,864
Other debtors	50	75
	<u>17,192</u>	<u>11,939</u>

8 Creditors: amounts falling due within one year	2010 £	2009 £
Trade creditors	3,916	-
Other taxes and social security costs	8,367	5,803
Other creditors	42,190	34,883
	<u>54,473</u>	<u>40,686</u>

9 Creditors: amounts falling due after one year	2010 £	2009 £
Other creditors	<u>21,000</u>	<u>21,000</u>

10 Profit and loss account	2010 £
At 1 November 2009	(22,958)
Profit for the year	28,944
At 31 October 2010	<u>5,986</u>