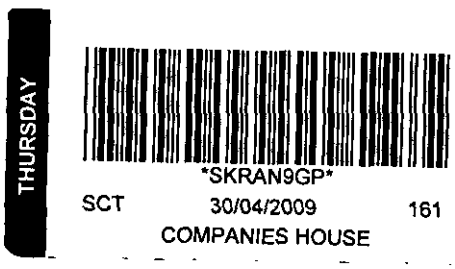
Companies House

COMPANY REGISTRATION NUMBER SC291421

SELECTLEAD LIMITED

ABBREVIATED ACCOUNTS

31 OCTOBER 2008



RITSON YOUNG
Chartered Accountants
28 High Street
Nairn
IV12 4AU

SELECTLEAD LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2008

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SELECTLEAD LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2008

	Note	2008 £	2008 £	2007 £	2007 £
FIXED ASSETS	**2**				
Tangible assets			**1,106**		836
CURRENT ASSETS					
Debtors		**349**		689	
Cash at bank and in hand		**31,765**		30,439	
		32,114		31,128	
CREDITORS: Amounts falling due within one year		**19,680**		14,456	
NET CURRENT ASSETS			**12,434**		16,672
TOTAL ASSETS LESS CURRENT LIABILITIES			**13,540**		17,508
CAPITAL AND RESERVES					
Called-up equity share capital	**3**		**2**		2
Profit and loss account			**13,538**		17,506
SHAREHOLDERS' FUNDS			**13,540**		17,508

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 16/Mar/09, and are signed on their behalf by:

MR A MAJOR
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

SELECTLEAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% Reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2007	**1,235**
Additions	**547**
At 31 October 2008	**1,782**
DEPRECIATION	
At 1 November 2007	**399**
Charge for year	**277**
At 31 October 2008	**676**
NET BOOK VALUE	
At 31 October 2008	**1,106**
At 31 October 2007	**836**

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
999 Ordinary A shares of £1 each	999	999
1 Ordinary B shares of £1 each	1	1
	1,000	1,000

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary A shares of £1 each	1	1	1	1
Ordinary B shares of £1 each	1	1	1	1
	2	2	2	2

SELECTLEAD LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF SELECTLEAD LIMITED

YEAR ENDED 31 OCTOBER 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company on pages 1 to 3 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RITSON YOUNG
Chartered Accountants

28 High Street
Nairn
IV12 4AU

29/4/09