REGISTERED NUMBER: SC291362 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Buchan Hall and Mitchell Limited

Buchan Hall and Mitchell Limited (Registered number: SC291362)

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for the Year Ended 31 October 2012

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Company Information
for the Year Ended 31 October 2012

DIRECTORS:	G A Chalmers Mrs R Chalmers
SECRETARY:	Mrs R Chalmers
REGISTERED OFFICE:	Beinnoir Tyrie Fraserburgh AB43 7BX
REGISTERED NUMBER:	SC291362 (Scotland)
ACCOUNTANTS:	Raymond Christie Chartered Tax Adviser Office Suite 15 Fraserburgh Business Centre Fraserburgh Aberdeenshire AB43 9TN

Abbreviated Balance Sheet
31 October 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		**10,972**		14,390
CURRENT ASSETS					
Stocks		**42,711**		46,195	
Debtors		**84,040**		46,905	
Cash in hand		**206**		555	
		126,957		93,655	
CREDITORS					
Amounts falling due within one year		**81,986**		71,059	
NET CURRENT ASSETS			**44,971**		22,596
TOTAL ASSETS LESS CURRENT LIABILITIES			**55,943**		36,986
PROVISIONS FOR LIABILITIES			**694**		694
NET ASSETS			**55,249**		36,292
CAPITAL AND RESERVES					
Called up share capital	3		**20,000**		20,000
Profit and loss account			**35,249**		16,292
SHAREHOLDERS' FUNDS			**55,249**		36,292

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2013 and were signed on its behalf by:

G A Chalmers - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	**33,955**
DEPRECIATION	
At 1 November 2011	**19,565**
Charge for year	**3,418**
At 31 October 2012	**22,983**
NET BOOK VALUE	
At 31 October 2012	**10,972**
At 31 October 2011	14,390

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** £	2011 £
18,000	Ordinary A	1	**18,000**	18,000
2,000	Ordinary B	1	**2,000**	2,000
			20,000	20,000

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 October 2012 and 31 October 2011:

	2012 £	2011 £
G A Chalmers		
Balance outstanding at start of year	**375**	-
Amounts advanced	**5,776**	2,625
Amounts repaid	**(3,000)**	(2,250)
Balance outstanding at end of year	**3,151**	375
Mrs R Chalmers		
Balance outstanding at start of year	**373**	-
Amounts advanced	**5,776**	2,623
Amounts repaid	**(3,000)**	(2,250)
Balance outstanding at end of year	**3,149**	373

The loans to the directors have been repaid in full within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.