REGISTERED NUMBER: SC291344 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

LEESON COACHWORKS LIMITED

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for the Year Ended 31 October 2017

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LEESON COACHWORKS LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2017

DIRECTORS:	B A Leeson D Leeson
REGISTERED OFFICE:	32 Garrell Place Burnside Industrial Estate Kilsyth North Lanarkshire G65 9JX
REGISTERED NUMBER:	SC291344 (Scotland)
ACCOUNTANTS:	Curle & Co Chartered Accountants 22 Backbrae Street Kilsyth G65 0NH
BANKERS:	Royal Bank of Scotland 4 Market Street Kilsyth Lanarkshire G65 0BG

ABRIDGED BALANCE SHEET
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
ASSETS					
FIXED ASSETS					
Tangible assets	4		**171,645**		187,701
CURRENT ASSETS					
Stocks		**15,128**		4,440	
Debtors		**168,592**		234,615	
Cash at bank		**76,670**		42,680	
			260,390		281,735
			432,035		469,436
CAPITAL, RESERVES AND LIABILITIES					
CAPITAL AND RESERVES					
Called up share capital		**100**		100	
Revaluation reserve	5	**50,407**		50,407	
Retained earnings		**58,318**		45,236	
SHAREHOLDERS' FUNDS			**108,825**		95,743
PROVISIONS FOR LIABILITIES			**1,532**		1,532
CREDITORS	6		**321,678**		372,161
			432,035		469,436

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 July 2018 and were signed on its behalf by:

D Leeson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2017

1. STATUTORY INFORMATION

Leeson Coachworks Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition
Turnover represents net invoiced sales of goods and services, excluding VAT. Revenue is recognised when goods and services are provided to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 25% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

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4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 November 2016 and 31 October 2017	**359,337**
DEPRECIATION	
At 1 November 2016	**171,636**
Charge for year	**16,056**
At 31 October 2017	**187,692**
NET BOOK VALUE	
At 31 October 2017	**171,645**
At 31 October 2016	187,701

5. **RESERVES**

	Revaluation reserve £
At 1 November 2016 and 31 October 2017	**50,407**

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.17 £	31.10.16 £
Bank loans	**100,819**	104,792
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	**65,948**	69,921

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.10.17 £	31.10.16 £
Bank loans	**109,537**	113,509

The bank loans and overdraft are secured by a floating charge over its whole property.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is D Leeson.

The company is controlled by the directors.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF LEESON COACHWORKS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Leeson Coachworks Limited for the year ended 31 October 2017 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Leeson Coachworks Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Leeson Coachworks Limited and state those matters that we have agreed to state to the Board of Directors of Leeson Coachworks Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Leeson Coachworks Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Leeson Coachworks Limited. You consider that Leeson Coachworks Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Leeson Coachworks Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Curle & Co
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.