

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
LEESON COACHWORKS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

LEESON COACHWORKS LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2012

DIRECTORS:	B A Leeson D Leeson
SECRETARY:	Mrs S Leeson
REGISTERED OFFICE:	32 Garrell Place Burnside Industrial Estate Kilsyth North Lanarkshire G65 9JX
REGISTERED NUMBER:	SC291344 (Scotland)
ACCOUNTANTS:	Curle & Co Chartered Accountants 22 Backbrae Street Kilsyth G65 0NH
BANKERS:	Royal Bank of Scotland 4 Market Street Kilsyth Lanarkshire G65 0BG

ABBREVIATED BALANCE SHEET
31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Intangible assets	2		26,100		34,800
Tangible assets	3		187,647		198,326
			213,747		233,126
CURRENT ASSETS					
Stocks		19,029		18,000	
Debtors		132,009		114,542	
Cash in hand		650		-	
		151,688		132,542	
CREDITORS					
Amounts falling due within one year		221,869		229,373	
NET CURRENT LIABILITIES			(70,181)		(96,831)
TOTAL ASSETS LESS CURRENT LIABILITIES			143,566		136,295
CREDITORS					
Amounts falling due after more than one year	4		(153,541)		(166,427)
PROVISIONS FOR LIABILITIES			(1,885)		(3,149)
NET LIABILITIES			(11,860)		(33,281)
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			(11,960)		(33,381)
SHAREHOLDERS' FUNDS			(11,860)		(33,281)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

LEESON COACHWORKS LIMITED (REGISTERED NUMBER: SC291344)

ABBREVIATED BALANCE SHEET - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 April 2013 and were signed on its behalf by:

D Leeson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	
and 31 October 2012	87,000
AMORTISATION	
At 1 November 2011	52,200
Amortisation for year	8,700
At 31 October 2012	60,900
NET BOOK VALUE	
At 31 October 2012	26,100
At 31 October 2011	34,800

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	284,237
Additions	5,370
At 31 October 2012	<u>289,607</u>
DEPRECIATION	
At 1 November 2011	85,911
Charge for year	16,049
At 31 October 2012	<u>101,960</u>
NET BOOK VALUE	
At 31 October 2012	<u>187,647</u>
At 31 October 2011	<u>198,326</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.10.12 £	31.10.11 £
Repayable by instalments	<u>117,974</u>	<u>128,810</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LEESON COACHWORKS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Leeson Coachworks Limited for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Leeson Coachworks Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Leeson Coachworks Limited and state those matters that we have agreed to state to the Board of Directors of Leeson Coachworks Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Leeson Coachworks Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Leeson Coachworks Limited. You consider that Leeson Coachworks Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Leeson Coachworks Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Curle & Co
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.