REGISTERED NUMBER: SC291341 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

D S McG Ltd

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for the Year Ended 31 October 2016

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Company Information
for the Year Ended 31 October 2016

DIRECTOR:	D S McGuffie
SECRETARY:	G D McGuffie
REGISTERED OFFICE:	Sand Hill Station Road Buchlyvie Stirling FK8 3PD
REGISTERED NUMBER:	SC291341 (Scotland)
ACCOUNTANTS:	Bell Barr & Company Chartered Accountants 2 Stewart Street Milngavie Glasgow G62 6BW

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Intangible assets	2		9,000		12,000
Tangible assets	3		316,787		282,547
			325,787		294,547
CURRENT ASSETS					
Stocks		1,800		1,600	
Debtors		142,890		111,333	
Cash at bank		132,941		38,825	
		277,631		151,758	
CREDITORS					
Amounts falling due within one year		203,221		132,790	
NET CURRENT ASSETS			74,410		18,968
TOTAL ASSETS LESS CURRENT LIABILITIES			400,197		313,515
CREDITORS					
Amounts falling due after more than one year			(68,041)		(41,696)
PROVISIONS FOR LIABILITIES			(33,680)		(21,783)
NET ASSETS			298,476		250,036
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			298,474		250,034
SHAREHOLDERS' FUNDS			298,476		250,036

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 July 2017 and were signed by:

D S McGuffie - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Buildings	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	34,355
AMORTISATION	
At 1 November 2015	22,355
Amortisation for year	3,000
At 31 October 2016	25,355
NET BOOK VALUE	
At 31 October 2016	9,000
At 31 October 2015	12,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	479,791
Additions	122,163
Disposals	(44,803)
At 31 October 2016	557,151
DEPRECIATION	
At 1 November 2015	197,244
Charge for year	73,027
Eliminated on disposal	(29,907)
At 31 October 2016	240,364
NET BOOK VALUE	
At 31 October 2016	316,787
At 31 October 2015	282,547

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.