REGISTERED NUMBER: SC291336 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

MARCHSTONE (CRAIG HOUSE) LIMITED

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for the Year Ended 31 October 2012

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MARCHSTONE (CRAIG HOUSE) LIMITED

Company Information
for the Year Ended 31 October 2012

DIRECTORS:	J C Gunning R A Pollock
SECRETARY:	R A Pollock
REGISTERED OFFICE:	29 Brandon Street Hamilton South Lanarkshire ML3 6DA
REGISTERED NUMBER:	SC291336 (Scotland)
ACCOUNTANTS:	Sharles CA 29 Brandon Street Hamilton Lanarkshire ML3 6DA

MARCHSTONE (CRAIG HOUSE) LIMITED (REGISTERED NUMBER: SC291336)

Abbreviated Balance Sheet
31 October 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Stocks		**757,085**	1,148,674
Debtors		**115,101**	81,117
		872,186	1,229,791
CREDITORS			
Amounts falling due within one year	2	**981,463**	1,195,145
NET CURRENT (LIABILITIES)/ASSETS		**(109,277)**	34,646
TOTAL ASSETS LESS CURRENT LIABILITIES		**(109,277)**	34,646
CREDITORS			
Amounts falling due after more than one year		**250,215**	250,215
NET LIABILITIES		**(359,492)**	(215,569)
CAPITAL AND RESERVES			
Called up share capital	3	**100**	100
Profit and loss account		**(359,592)**	(215,669)
SHAREHOLDERS' FUNDS		**(359,492)**	(215,569)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 July 2013 and were signed on its behalf by:

R A Pollock - Director

J C Gunning - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared on a going concern basis the reasons for which are included within the notes to the financial statements

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference.

Deferred tax balances are not discounted.

2. CREDITORS

Creditors include an amount of £ 674,831 (2011 - £ 889,879) for which security has been given.

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
250,000	Ordinary B Shares	£1	**250,000**	250,000
215	Ordinary C Shares	£1	**215**	215
			250,215	250,215

The Ordinary B Shares are repayable on completion of the development site, or earlier at the discretion of the directors. The Ordinary B shares are redeemable at par. The Ordinary B shares do not carry any voting rights but rank first in a winding up of the company.

The Ordinary C shares have no fixed repayments date. The Ordinary C shares are redeemable at a premium at the discretion of the directors. The Ordinary C shares do not carry any voting rights and rank second in a winding up of the company.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
100	Ordinary shares	£1	**100**	100

4. GOING CONCERN

The company is dependent on the support of it's bank and directors for its continued survival. Facilities have been agree with its bank to allow the company to continue to trade, and the directors have postponed repayment of their current accounts to ensure that current liabilities continue to be met. The directors are confident that, with the future plans, they will receive continued support to allow the company to continue trading.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.