REGISTERED NUMBER: SC291325 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

1st Alliance Financial Planning Limited



1st Alliance Financial Planning Limited

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for the Year Ended 31 March 2012

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1st Alliance Financial Planning Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS:	Mr Ian Clifford Cope Mrs Fiona Gordon Donaldson
REGISTERED OFFICE:	Meadowbank Stonebyres Lanark ML11 9UR
REGISTERED NUMBER:	SC291325 (Scotland)
ACCOUNTANTS:	ICW Accountancy Ltd 9 Westport Lanark Lanarkshire ML11 9HD

1st Alliance Financial Planning Limited

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		3,819		4,618
CURRENT ASSETS					
Debtors		5,625		5,666	
CREDITORS					
Amounts falling due within one year		17,950		16,459	
NET CURRENT LIABILITIES			(12,325)		(10,793)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,506)		(6,175)
CREDITORS					
Amounts falling due after more than one year			2,264		4,264
NET LIABILITIES			(10,770)		(10,439)
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			(11,770)		(11,439)
SHAREHOLDERS' FUNDS			(10,770)		(10,439)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 June 2012 and were signed on its behalf by:

Mr Ian Clifford Cope - Director

Mrs Fiona Gordon Donaldson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2011	15,004
Additions	394
At 31 March 2012	15,398
DEPRECIATION	
At 1 April 2011	10,386
Charge for year	1,193
At 31 March 2012	11,579
NET BOOK VALUE	
At 31 March 2012	3,819
At 31 March 2011	4,618

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
1,000	Ordinary £1.00	£1	1,000	1,000

4. RELATED PARTY DISCLOSURES

Mr Ian Clifford Cope
is a 50% shareholder in the company.

There are no specific repayment terms and no interest is due on the balance.

	31.3.12 £	31.3.11 £
Amount due (to)/from related party at the balance sheet date	(1,733)	1,808

continued...

4. RELATED PARTY DISCLOSURES - continued

Mrs Fiona Gordon Donaldson
is a 50% shareholder in the company.

There are no specific repayment terms and no interest is due on the balance.

	31.3.12	31.3.11
	£	£
Amount due to related party at the balance sheet date	(43)	(75)

5. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr Ian Cope and Mrs Fiona Donaldson, the directors, throughout the year. Mr Cope and Mrs Donaldson are each personally interested in 50% of the company's issued share capital.

There were no transactions between the directors and the company.