REGISTERED NUMBER: SC291315 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

FOR

BENNACHIE ORGANIC LIMITED

BENNACHIE ORGANIC LIMITED (REGISTERED NUMBER: SC291315)

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FOR THE YEAR ENDED 30 NOVEMBER 2012

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BENNACHIE ORGANIC LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2012

DIRECTOR:	Mrs B Davis
SECRETARY:	M Davis
REGISTERED OFFICE:	Foudland Steading West Knockenbaird Farm Insch Aberdeenshire AB52 6TN
REGISTERED NUMBER:	SC291315 (Scotland)
ACCOUNTANTS:	Henderson Loggie Chartered Accountants 48 Queens Road Aberdeen AB15 4YE

BENNACHIE ORGANIC LIMITED (REGISTERED NUMBER: SC291315)

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Tangible assets	2		52,670		90,461
CURRENT ASSETS					
Stocks		-		49,464	
Debtors		47,155		71,960	
Cash at bank		6,691		26,999	
		53,846		148,423	
CREDITORS					
Amounts falling due within one year	3	19,429		148,134	
NET CURRENT ASSETS			34,417		289
TOTAL ASSETS LESS CURRENT LIABILITIES			87,087		90,750
CREDITORS					
Amounts falling due after more than one year	3		(3,341)		(9,842)
PROVISIONS FOR LIABILITIES			(10,534)		(15,693)
NET ASSETS			73,212		65,215
CAPITAL AND RESERVES					
Called up share capital	4		2,500		2,500
Profit and loss account			70,712		62,715
SHAREHOLDERS' FUNDS			73,212		65,215

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 August 2013 and were signed by:

Mrs B Davis - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis. During the year the trade of chicken farming ceased, however, the company still holds the various assets. The financial statements do not include any adjustments that would result from the sale of these assets. The director considers that the going concern basis is appropriate in the preparation of these accounts.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office Equip	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used on the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss accounts, except when it related to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 December 2011	175,466
Disposals	(28,035)
At 30 November 2012	147,431
DEPRECIATION	
At 1 December 2011	85,005
Charge for year	17,556
Eliminated on disposal	(7,800)
At 30 November 2012	94,761
NET BOOK VALUE	
At 30 November 2012	52,670
At 30 November 2011	90,461

3. **CREDITORS**

Creditors include an amount of £ 9,824 (30.11.11 - £ 16,012) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
2,500	Ordinary	£1	2,500	2,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.