Company Registration No. SC291306 (Scotland)

TAYLOR PROPERTIES (HIGHLANDS) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

TAYLOR PROPERTIES (HIGHLANDS) LIMITED
UNAUDITED ACCOUNTS
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TAYLOR PROPERTIES (HIGHLANDS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

Director	Michael Taylor
Company Number	SC291306 (Scotland)
Registered Office	54 KINGSMILLS ELGIN IV30 4BU
Accountants	C Banks Bookkeeping Services Limited 23 Hedge Road Garmouth Moray IV32 7NU

TAYLOR PROPERTIES (HIGHLANDS) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	4	165,000	165,000
Tangible assets	5	116,201	30,367
		281,201	195,367
Current assets			
Cash at bank and in hand		7,613	6,835
Creditors: amounts falling due within one year	6	(294,808)	(208,824)
Net current liabilities		(287,195)	(201,989)
Net liabilities		(5,994)	(6,622)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(5,995)	(6,623)
Shareholders' funds		(5,994)	(6,622)

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 21 July 2016.

Michael Taylor
Director

Company Registration No. SC291306

1 Statutory information

Taylor Properties (Highlands) Limited is a private company, limited by shares, registered in Scotland, registration number SC291306. The registered office and principal place of business is 54 KINGSMILLS, ELGIN, IV30 4BU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2014.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% reducing balance

Intangible fixed assets
Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 June 2015	165,000
At 31 May 2016	165,000
Amortisation	
At 1 June 2015	-
Net book value	
At 31 May 2016	165,000
At 31 May 2015	165,000

5 Tangible fixed assets

	Land & buildings	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2015	-	30,367	30,367
Additions	91,907	-	91,907
At 31 May 2016	91,907	30,367	122,274
Depreciation			
Charge for the year	-	6,073	6,073
At 31 May 2016	-	6,073	6,073
Net book value			
At 31 May 2016	91,907	24,294	116,201
At 31 May 2015	-	30,367	30,367

6 Creditors: amounts falling due within one year

	2016	2015
	£	£
Taxes and social security	8,941	7,169
Loans from directors	285,867	201,655
	294,808	208,824

7 Average number of employees

During the year the average number of employees was 0 (2015: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.