Registered Number SC291007

T.J.S. (STANLEY) LIMITED

Abbreviated Accounts

30 September 2015

T.J.S. (STANLEY) LIMITED **Registered Number SC291007**

Balance Sheet as at 30 September 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Tangible			18,179		11,442
			18,179		11,442
Current assets					
Stocks		25,000		25,000	
Debtors		78,886		98,616	
Total current assets		103,886		123,616	
Creditors: amounts falling due within one year		(111,716)		(123,999)	
Net current assets (liabilities)			(7,830)		(383)
Total assets less current liabilities			10,349		11,059
Creditors: amounts falling due after more than one year	3		(8,343)		(5,689)
Total net assets (liabilities)			2,006		5,370
Capital and reserves					
Called up share capital	4		2		2

Profit and loss account	2,004	5,368
Shareholders funds	2,006	5,370

a. For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 May 2016

And signed on their behalf by:
T Shilliday, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% reducing balance
Equipment	25% reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 October 2014	45,110	45,110
Additions	12,795	12,795
At 30 September 2015	57,905	57,905
Depreciation		
At 01 October 2014	33,668	33,668
Charge for year	6,058	6,058
At 30 September 2015	39,726	39,726
Net Book Value		
At 30 September 2015	18,179	18,179
At 30 September 2014	11,442	11,442

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	**£**
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2