

COMPANY REGISTRATION NUMBER SC291007

T.J.S. (STANLEY) LIMITED
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2012



BROWN & LONGHORN
Chartered Management Accountants
61 George Street
Perth PH1 5LB

T.J.S. (STANLEY) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

T.J.S. (STANLEY) LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>20,040</u>	<u>12,586</u>
CURRENT ASSETS			
Stocks		30,000	32,000
Debtors		<u>118,737</u>	<u>37,289</u>
		148,737	69,289
CREDITORS: Amounts falling due within one year		<u>133,774</u>	<u>81,143</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>14,963</u>	<u>(11,854)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,003</u>	<u>732</u>
CREDITORS: Amounts falling due after more than one year		<u>12,749</u>	<u>56</u>
		<u>22,254</u>	<u>676</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>22,252</u>	<u>674</u>
SHAREHOLDERS' FUNDS		<u>22,254</u>	<u>676</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 19 June 2013, and are signed on their behalf by:

T SHILLIDAY
Director



Company Registration Number: SC291007

The notes on pages 2 to 4 form part of these abbreviated accounts.

T.J.S. (STANLEY) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

T.J.S. (STANLEY) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2011	32,025
Additions	18,175
Disposals	<u>(5,390)</u>
At 30 September 2012	<u>44,810</u>
DEPRECIATION	
At 1 October 2011	19,439
Charge for year	6,679
On disposals	<u>(1,348)</u>
At 30 September 2012	<u>24,770</u>
NET BOOK VALUE	
At 30 September 2012	<u>20,040</u>
At 30 September 2011	<u>12,586</u>

T.J.S. (STANLEY) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>