REGISTERED NUMBER: SC290955 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Marine Electrical Svs (Aberdeen) Limited

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for the Year Ended 31 October 2012

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Company Information
for the Year Ended 31 October 2012

DIRECTORS:	D Clark S Taylor P Buchan
SECRETARY:	P Buchan
REGISTERED OFFICE:	Block1 Unit 1 Castle Industrial Estate ELLON Aberdeenshire AB41 9RF
REGISTERED NUMBER:	SC290955 (Scotland)
ACCOUNTANTS:	Add Accountancy Limited 6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA

Abbreviated Balance Sheet
31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		53,970		85,318
CURRENT ASSETS					
Stocks		55,938		58,800	
Debtors		396,727		292,483	
Cash at bank and in hand		28,668		5,001	
		481,333		356,284	
CREDITORS					
Amounts falling due within one year		408,969		324,717	
NET CURRENT ASSETS			72,364		31,567
TOTAL ASSETS LESS CURRENT LIABILITIES			126,334		116,885
CREDITORS					
Amounts falling due after more than one year			893		4,917
NET ASSETS			125,441		111,968
CAPITAL AND RESERVES					
Called up share capital	3		119		119
Profit and loss account			125,322		111,849
SHAREHOLDERS' FUNDS			125,441		111,968

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2013 and were signed on its behalf by:

D Clark - Director

S Taylor - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	157,202
Additions	805
Disposals	(20,975)
At 31 October 2012	137,032
DEPRECIATION	
At 1 November 2011	71,884
Charge for year	17,956
Eliminated on disposal	(6,778)
At 31 October 2012	83,062
NET BOOK VALUE	
At 31 October 2012	53,970
At 31 October 2011	85,318

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
20	Ordinary A	£1	24	24
95	Ordinary B	£1	95	95
			119	119

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.