

REGISTERED NUMBER: SC290613 (Scotland)

**Report of the Director and
Unaudited Financial Statements for the Year Ended 30 September 2017
for
Marentech Service Limited**

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for the Year Ended 30 September 2017**

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DIRECTOR: Maurice Walters

REGISTERED OFFICE: 71 Brunswick Street
Edinburgh
EH7 5HS

REGISTERED NUMBER: SC290613 (Scotland)

**Report of the Director
for the Year Ended 30 September 2017**

The director presents his report with the financial statements of the company for the year ended 30 September 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of commodity trading on its own account and on behalf of third parties.

DIRECTOR

Maurice Walters held office during the whole of the period from 1 October 2016 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Maurice Walters - Director

7 June 2018

**Income Statement
for the Year Ended 30 September 2017**

	Notes	30.9.17 £	30.9.16 £
TURNOVER		192,140	190,422
Cost of sales		<u>179,404</u>	<u>179,112</u>
GROSS PROFIT		12,736	11,310
Administrative expenses		<u>12,126</u>	<u>10,730</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		610	580
Tax on profit		<u>119</u>	<u>116</u>
PROFIT FOR THE FINANCIAL YEAR		<u>491</u>	<u>464</u>

Statement of Financial Position
30 September 2017

		30.9.17	30.9.16
	Notes	£	£
CURRENT ASSETS			
Debtors	3	25,678	35,410
Cash at bank		<u>14,140</u>	<u>5,865</u>
		39,818	41,275
CREDITORS			
Amounts falling due within one year	4	<u>26,512</u>	<u>28,460</u>
NET CURRENT ASSETS		<u>13,306</u>	<u>12,815</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,306</u>	<u>12,815</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>13,206</u>	<u>12,715</u>
SHAREHOLDERS' FUNDS		<u>13,306</u>	<u>12,815</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 June 2018 and were signed by:

Maurice Walters - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Marentech Service Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Trade debtors	<u>25,678</u>	<u>35,410</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Trade creditors	26,193	28,144
Tax	119	116
Accrued expenses	<u>200</u>	<u>200</u>
	<u>26,512</u>	<u>28,460</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.