

**Report of the Director and
Unaudited Financial Statements for the Year Ended 30 September 2016
for
Marentech Service Limited**

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for the Year Ended 30 September 2016**

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DIRECTOR: Maurice Walters

SECRETARY: Axiano Company Secretaries Limited

REGISTERED OFFICE: 71 Brunswick Street
Edinburgh
EH7 5HS

REGISTERED NUMBER: SC290613 (Scotland)

**Report of the Director
for the Year Ended 30 September 2016**

The director presents his report with the financial statements of the company for the year ended 30 September 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of commodity trading on its own account and on behalf of third parties.

DIRECTOR

Maurice Walters held office during the whole of the period from 1 October 2015 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Maurice Walters - Director

22 August 2017

**Profit and Loss Account
for the Year Ended 30 September 2016**

	Notes	30.9.16 £	30.9.15 £
TURNOVER		190,422	180,960
Cost of sales		<u>179,112</u>	<u>170,494</u>
GROSS PROFIT		11,310	10,466
Administrative expenses		<u>10,730</u>	<u>10,011</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	580	455
Tax on profit on ordinary activities	3	<u>116</u>	<u>91</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>464</u></u>	<u><u>364</u></u>

The notes form part of these financial statements

Balance Sheet
30 September 2016

	Notes	30.9.16 £	30.9.15 £
CURRENT ASSETS			
Debtors	4	35,410	30,517
Cash at bank		<u>5,865</u>	<u>6,560</u>
		41,275	37,077
CREDITORS			
Amounts falling due within one year	5	<u>28,460</u>	<u>24,726</u>
NET CURRENT ASSETS		<u>12,815</u>	<u>12,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,815</u>	<u>12,351</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account	7	<u>12,715</u>	<u>12,251</u>
SHAREHOLDERS' FUNDS		<u>12,815</u>	<u>12,351</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 22 August 2017 and were signed by:

Maurice Walters - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.9.16 £	30.9.15 £
Director's remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.9.16 £	30.9.15 £
Current tax:		
UK corporation tax	116	91
Tax on profit on ordinary activities	<u>116</u>	<u>91</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16 £	30.9.15 £
Trade debtors	<u>35,410</u>	<u>30,517</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16 £	30.9.15 £
Trade creditors	28,144	24,435
Tax	116	91
Accrued expenses	<u>200</u>	<u>200</u>
	<u>28,460</u>	<u>24,726</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. RESERVES

	Profit and loss account £
At 1 October 2015	12,251
Profit for the year	<u>464</u>
At 30 September 2016	<u>12,715</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.