COMPANY NUMBER: SC290613

MARENTECH SERVICE LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

REGISTERED OFFICE ADDRESS.

71 BRUNSWICK STREET
EDINBURGH
EH75HS
UNITED KINGDOM

TUESDAY
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SCT 08/04/2008 1557
COMPANIES HOUSE

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MARENTECH SERVICE LIMITED

DIRECTOR'S REPORT

Director

Maurice Walters

The Director presents his Annual Report with Financial Statements for the year ended 30 September 2007

DIRECTORS RESPONSIBILITIES WITH REGARD TO THE FINANCIAL STATEMENTS

Company law requires me to prepare financial statements for each financial year or period which give a true and fair view of the state of affairs of the company for that period In preparing those financial statements, I am required to

i Select suitable accounting policies and then apply them consistently;
ii Make judgments and estimates that are reasonable and prudent,
ii Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

I am responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 I am also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The Company's main activity is in commodity trading on it's own account and on behalf of third parties

BUSINESS ACTIVITY

The Director considers that the state of the company's affairs to be satisfactory

DIRECTORS

The Director holding office during the period and his interest in the ordinary share capital of the company at the beginning and at the end of the financial period were

Name of Directors	Appointed	Resigned	No. of shares held
Sarah Walters	21 09 2006	13 04 2006	Nil
Maurice Walters	13 04 2006		Nil

DIVIDEND

The director recommends that no dividend be paid

This report was approved by the Board on 02 April 2008 and signed on its behalf



Maurice Walters
Director

02 April 2008

MARENTECH SERVICE LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2007

	Notes	2007 £Stg	2006 £Stg
CURRENT ASSETS	2	95,145	61,834
CREDITORS:			
Amounts falling due within one year	3	90,977	59,207
NET CURRENT ASSETS/(LIABILITIES)		4,168	2,627
TOTAL ASSETS LESS CURRENT LIABILITIES		4,168	2,627
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and Loss account		4,068	2,527
TOTAL SHAREHOLDERS' FUND	5	4,168	2,627

Director's Statement

(a) For the period to 30 September 2007, the company is entitled to the exemption conferred by subsection (1) of Section 249A

(b) No notice has been deposited under subsection (2) of section 249B in relation to its financial statements for the period

(c) I acknowledge my responsibility for

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company The financial statements were approved 02 April 2008

M Walters

Maurice Walters
Director

02 April 2008

The notes on pages 7 to 8 form part of these financial statements

MARENTECH SERVICE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2007

	Notes	2007 £STG	2006 £STG
SALES		940,080	307,414
COST OF SALES		894,350	286,395
GROSS PROFIT		45,730	21,019
OPERATING COSTS		43, 816	18,235
OPERATING PROFIT/(LOSS)		1,914	2,784
PROFIT/(LOSS) BEFORE TAXATION		1,914	2,784
TAXATION ON PROFIT ON ORDINARY ACTIVITIES		373	257
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		1,541	2,527
PROFIT/(LOSS) FOR THE PERIOD		1,541	2,527
RETAINED PROFIT/(LOSS) BROUGHT FORWARD		2,527	
RETAINED PROFIT/(LOSS) CARRIED FORWARD		4,068	2,527

The notes on pages 7 to 8 form part of these financial statements.

MARENTECH SERVICE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost accounting convention

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2. CURRENT ASSETS	2007	2006
	£	£
Cash in hand and at bank	67,688	45,513
Trade debtors	27,457	16,321
	95,145	61,834

3. CREDITORS:	2007	2006
Amounts falling due within one year	£	£
Trade Creditors	90,604	58,950
Corporation Tax	373	257
	90,977	59,207

4. CALLED UP SHARE CAPITAL

	Authorised		Allotted & fully paid	
	2007	2006	2007	2006
	£	£	£	£
Ordinary shares of £1 each	500,000	500,000	100	100

5 SHAREHOLDERS' FUNDS

	2007 £	2006 £
Movement in shareholders funds		
Balance brought forward 01 10 06	2,627	
Issue of ordinary shares		100
	2,627	100
Profit/(Loss) for the year	1,541	2,527
Total shareholders funds 30 09.07	4,168 =====	2,627 =====

6. BENEFICIAL OWNERS

The beneficial owners of the company are Axiano Company Secretaries Ltd

7. POST BALANCE SHEET EVENTS

There have not been any significant events since the balance sheet date

8. CLOSE COMPANY

The company is a close company under the provisions of the Income and Corporation Taxes Act

MARENTECH SERVICE LIMITED

INFORMATION FOR THE DIRECTOR

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2007

	2007 £	2006 £
SALES	940,080	307,414
COST OF SALES	894,350	286,395
GROSS PROFIT	45,730	21,019
Rent	7,940	6,180
Telephone & communications	18,292	4,575
Administration	12,094	4,945
Bank charges	1,540	220
Consultancy fees	3,950	2,315
	43,816	18,235
PROFIT/(LOSS) FOR THE PERIOD BEFORE TAXATION	1,914	2,784
CORPORATION TAX	373	257
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION	1,541	2,527
PROPOSED DIVIDEND		
RETAINED PROFIT/(LOSS) TRANSFERRED TO RESERVES	1,541	2,527

MARENTECH SERVICE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

CORPORATION TAX COMPUTATION

	£
PROFIT PER ACCOUNTS	1,914
LESS LOSS BROUGHT FORWARD	
PROFITS LIABLE TO CORPORATION TAX	1,914

FINANCIAL YEAR	PROFITS	RATE	TAX
2006	954	19%	£181.26
2007	960	20%	£192 00
TOTAL			£373 26
MARGINAL RELIEF			£0 00
CORPORATION TAX PAYABLE			£373.26