COMPANY REGISTRATION NUMBER SC290197

GAS BUS ALLIANCE LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

28 FEBRUARY 2012



H W, CHARTERED ACCOUNTANTS

10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

GAS BUS ALLIANCE LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 OCTOBER 2010 TO 28 FEBRUARY 2012

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GAS BUS ALLIANCE LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2012

	Note	28 Feb 12 £	£	30 Sep 10 £
FIXED ASSETS	**2**			
Tangible assets			**30,955**	-
CURRENT ASSETS				
Debtors		**2,501**		-
Cash at bank and in hand		**-**		1
		2,501		1
CREDITORS: Amounts falling due within one year	**3**	**31,876**		-
NET CURRENT (LIABILITIES)/ASSETS			**(29,375)**	1
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,580**	1
CREDITORS: Amounts falling due after more than one year	**4**		**3,583**	-
			(2,003)	1
CAPITAL AND RESERVES				
Called-up equity share capital	**6**		**1**	1
Profit and loss account			**(2,004)**	-
(DEFICIT)/SHAREHOLDERS' FUNDS			**(2,003)**	1

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 8/8/2012, and are signed on their behalf by:

MR B STEWART EVANS

MR P LOWNDES

Company Registration Number: SC290197

The notes on page 1 form part of these abbreviated accounts.

GAS BUS ALLIANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 OCTOBER 2010 TO 28 FEBRUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	5 - 10 years straight line
Motor Vehicles	-	4 years straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	**39,143**
At 28 February 2012	**39,143**
DEPRECIATION	
Charge for period	**8,188**
At 28 February 2012	**8,188**
NET BOOK VALUE	
At 28 February 2012	**30,955**
At 30 September 2010	-

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	28 Feb 12 £	30 Sep 10 £
Hire purchase	**2,051**	-

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	28 Feb 12 £	30 Sep 10 £
Hire purchase	**3,583**	-

GAS BUS ALLIANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 OCTOBER 2010 TO 28 FEBRUARY 2012

5. TRANSACTIONS WITH THE DIRECTORS

During the year J Paterson, a director of the company loaned the company £8,000, at the year end this amount was still outstanding and is shown in other creditors.

The directors have personally guaranteed the bank borrowings of the company for the sum of £30,000.

6. SHARE CAPITAL

Allotted, called up and fully paid:

	28 Feb 12		30 Sep 10	
	No	**£**	No	£
1 Ordinary shares of £1 each	**1**	**1**	1	1

7. ULTIMATE PARENT COMPANY

The Ultimate parent company is Gas Alliance Solutions Holdings Limited, a company incorporate in England and Wales.