Company Registration No. SC290127 (Scotland)

THE ORTHODONTIC CLINIC LTD.

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (AMENDED) FOR THE PERIOD ENDED 29 AUGUST 2016

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THE ORTHODONTIC CLINIC LTD.

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THE ORTHODONTIC CLINIC LTD.

ABBREVIATED BALANCE SHEET

AS AT 29 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		122,583		168,234
Current assets					
Stocks		45,661		46,677	
Debtors		776,413		700,831	
Cash at bank and in hand		637,585		381,724	
		1,459,659		1,129,232	
Creditors: amounts falling due within one year	3	(1,049,023)		(943,927)	
Net current assets			410,636		185,305
Total assets less current liabilities			533,219		353,539
Creditors: amounts falling due after more than one year	4		(55,249)		(32,348)
Provisions for liabilities			(9,668)		(17,952)
			468,302		303,239
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			468,300		303,237
Shareholders' funds			468,302		303,239

THE ORTHODONTIC CLINIC LTD.

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 29 AUGUST 2016

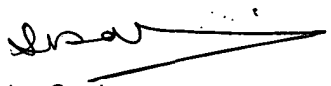
For the financial period ended 29 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 August 2017



Dr Lisa Currie
Director

Company Registration No. SC290127

THE ORTHODONTIC CLINIC LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 29 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for orthodontic services. Revenue is recognised on the accruals basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land and buildings	10% Straight Line
Plant and machinery	25% Straight Line
Computer equipment	25% Straight Line
Fixtures, fittings & equipment	25% Straight Line

1.4 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

1.7 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 29 AUGUST 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2015	485,472
Additions	1,330
At 29 August 2016	486,802
Depreciation	
At 1 September 2015	317,238
Charge for the period	46,981
At 29 August 2016	364,219
Net book value	
At 29 August 2016	122,583
At 31 August 2015	168,234

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,099 (2015 - £2,099).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £5,249 (2015 - £7,348).

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

6 Ultimate parent company

The company's ultimate parent company is Sapphire Orthodontics Limited.