COMPANY REGISTRATION NUMBER SC290076

CARLI'S KINDERGARTEN LIMITED

ABBREVIATED ACCOUNTS

30 JUNE 2011

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CARLI'S KINDERGARTEN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

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CARLI'S KINDERGARTEN LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2011

	Note	2011 £	£	2010 £
FIXED ASSETS	2			
Tangible assets			**201,739**	211,738
CURRENT ASSETS				
Debtors		**12,009**		7,592
CREDITORS: Amounts falling due within one year		**84,428**		83,329
NET CURRENT LIABILITIES			**(72,419)**	(75,737)
TOTAL ASSETS LESS CURRENT LIABILITIES			**129,320**	136,001
CREDITORS: Amounts falling due after more than one year			**137,975**	157,579
			(8,655)	(21,578)
CAPITAL AND RESERVES				
Called-up equity share capital	4		**900**	900
Profit and loss account			**(9,555)**	(22,478)
DEFICIT			**(8,655)**	(21,578)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 16 March 2012, and are signed on their behalf by:

Nancy Millar

MRS A MILLAR
Director

Company Registration Number: SC290076

CARLI'S KINDERGARTEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	20 years straight line
Equipment & Toys	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CARLI'S KINDERGARTEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2010	**245,816**
Additions	**5,856**
At 30 June 2011	**251,672**
DEPRECIATION	
At 1 July 2010	**34,078**
Charge for year	**15,855**
At 30 June 2011	**49,933**
NET BOOK VALUE	
At 30 June 2011	**201,739**
At 30 June 2010	211,738

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs Agnes (Nancy) Millar throughout the current and year. Mrs Millar is the managing director and majority shareholder.

As at 30th June 2011, the balance of £81,630 was owed to Mrs A Millar, director, (2010: £75,530) and £180 was owed to Mr and Mrs C Millar, directors, (2010: £7,380). These loans are interest free with no fixed date of repayment.

4. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
900 Ordinary shares of £1 each	**900**	**900**	900	900