

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
ALEX MATHESON PLUMBING & HEATING LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2015

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ALEX MATHESON PLUMBING & HEATING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

DIRECTOR: A A Matheson

SECRETARY: Mrs J Matheson

REGISTERED OFFICE: Braefield
Lower Barvas
Isle of Lewis
HS2 0QY

REGISTERED NUMBER: SC290021 (Scotland)

ACCOUNTANTS: CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

BANKERS: Royal Bank of Scotland
17 North Beach Street
Stornoway
Isle of Lewis
HS1 2XH

ALEX MATHESON PLUMBING & HEATING LIMITED (REGISTERED NUMBER: SC290021)**ABBREVIATED BALANCE SHEET**
30 SEPTEMBER 2015

30.9.14			Notes	30.9.15	
£	£			£	£
		FIXED ASSETS			
	192,000	Intangible assets	2		180,000
	<u>6,314</u>	Tangible assets	3		<u>11,814</u>
	198,314				191,814
		CURRENT ASSETS			
50,175		Stocks		45,177	
36,877		Debtors		74,880	
-		Cash at bank		<u>4,500</u>	
<u>87,052</u>				124,557	
		CREDITORS			
443,263		Amounts falling due within one year	4	<u>463,090</u>	
	<u>(356,211)</u>	NET CURRENT LIABILITIES			<u>(338,533)</u>
	(157,897)	TOTAL ASSETS LESS CURRENT LIABILITIES			(146,719)
		CREDITORS			
	24,750	Amounts falling due after more than one year			<u>23,781</u>
	<u>(182,647)</u>	NET LIABILITIES			<u>(170,500)</u>
		CAPITAL AND RESERVES			
	1	Called up share capital	5		1
	<u>(182,648)</u>	Profit and loss account			<u>(170,501)</u>
	<u>(182,647)</u>	SHAREHOLDERS' FUNDS			<u>(170,500)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 April 2016 and were signed by:

A A Matheson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The Director confirms that he has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the going concern basis has continued to be adopted in preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>300,000</u>
AMORTISATION	
At 1 October 2014	<u>108,000</u>
Amortisation for year	<u>12,000</u>
At 30 September 2015	<u>120,000</u>
NET BOOK VALUE	
At 30 September 2015	<u>180,000</u>
At 30 September 2014	<u>192,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	69,293
Additions	10,400
Disposals	(39,998)
At 30 September 2015	<u>39,695</u>
DEPRECIATION	
At 1 October 2014	62,979
Charge for year	1,896
Eliminated on disposal	(36,994)
At 30 September 2015	<u>27,881</u>
NET BOOK VALUE	
At 30 September 2015	<u>11,814</u>
At 30 September 2014	<u>6,314</u>

4. CREDITORS

Creditors include an amount of £ 0 (30.9.14 - £ 6,348) for which security has been given.

They also include the following debts falling due in more than five years:

	30.9.15	30.9.14
	£	£
Repayable by instalments	<u>9,750</u>	<u>12,750</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15	30.9.14
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.