

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

FOR

ALEX MATHESON PLUMBING & HEATING LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2013

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ALEX MATHESON PLUMBING & HEATING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2013

DIRECTOR:	A A Matheson
SECRETARY:	Mrs J Matheson
REGISTERED OFFICE:	Braefield Lower Barvas Isle of Lewis HS2 0QY
REGISTERED NUMBER:	SC290021 (Scotland)
ACCOUNTANTS:	CIB Services Chartered Accountants 63 Kenneth Street Stornoway Isle of Lewis Western Isles HS1 2DS
BANKERS:	Royal Bank of Scotland 17 North Beach Street Stornoway Isle of Lewis HS1 2XH

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2013

30.9.12				30.9.13
£	£		Notes	£
		FIXED ASSETS		
	216,000	Intangible assets	2	204,000
	<u>11,284</u>	Tangible assets	3	<u>8,724</u>
	227,284			212,724
		CURRENT ASSETS		
33,900		Stocks		45,030
<u>44,459</u>		Debtors		<u>25,970</u>
78,359				71,000
		CREDITORS		
<u>497,433</u>		Amounts falling due within one year	4	<u>473,249</u>
	(419,074)	NET CURRENT LIABILITIES		<u>(402,249)</u>
	<u>(191,790)</u>	TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(189,525)</u>
		CAPITAL AND RESERVES		
	1	Called up share capital	5	1
	<u>(191,791)</u>	Profit and loss account		<u>(189,526)</u>
	<u>(191,790)</u>	SHAREHOLDERS' FUNDS		<u>(189,525)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 May 2014 and were signed by:

A A Matheson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The Director confirms that he has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the going concern basis has continued to be adopted in preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2012	
and 30 September 2013	<u>300,000</u>
AMORTISATION	
At 1 October 2012	84,000
Amortisation for year	<u>12,000</u>
At 30 September 2013	<u>96,000</u>
NET BOOK VALUE	
At 30 September 2013	<u>204,000</u>
At 30 September 2012	<u>216,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2012	
and 30 September 2013	<u>71,067</u>
DEPRECIATION	
At 1 October 2012	59,783
Charge for year	<u>2,560</u>
At 30 September 2013	<u>62,343</u>
NET BOOK VALUE	
At 30 September 2013	<u>8,724</u>
At 30 September 2012	<u>11,284</u>

4. **CREDITORS**

Creditors include an amount of £ 32,507 (30.9.12 - £ 41,524) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13 £	30.9.12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within other creditors is an interest-free, unsecured loan of £421,229 (2011 - £415,008) from the Director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.