

Registered Number SC290021

Alex Matheson Plumbing & Heating Limited

Abbreviated Accounts

30 September 2011

Alex Matheson Plumbing & Heating Limited

Registered Number SC290021

Company Information

Registered Office:

Braefield
Lower Barvas
Isle of Lewis
HS2 0QY

Reporting Accountants:

CIB Services

Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

Bankers:

Royal Bank of Scotland
17 North Beach Street
Stornoway
Isle of Lewis
HS1 2XH

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	228,000	240,000
Tangible	3	14,631	19,141
		<u>242,631</u>	<u>259,141</u>
Current assets			
Stocks		31,760	69,820
Debtors		75,655	68,836
Total current assets		<u>107,415</u>	<u>138,656</u>
Creditors: amounts falling due within one year	4	(484,035)	(443,273)
Net current assets (liabilities)		(376,620)	(304,617)
Total assets less current liabilities		<u>(133,989)</u>	<u>(45,476)</u>
Total net assets (liabilities)		<u>(133,989)</u>	<u>(45,476)</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		(133,990)	(45,477)
Shareholders funds		<u>(133,989)</u>	<u>(45,476)</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 April 2012

And signed on their behalf by:

A A Matheson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 Accounting policies

Basis of preparing the financial statements

The Director confirms that he has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the going concern basis has continued to be adopted in preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty five years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2010	300,000
At 30 September 2011	<u>300,000</u>
Amortisation	
At 01 October 2010	60,000
Charge for year	<u>12,000</u>
At 30 September 2011	<u>72,000</u>
Net Book Value	
At 30 September 2011	228,000
At 30 September 2010	<u>240,000</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 October 2010	- 71,067
At 30 September 2011	- <u>71,067</u>
Depreciation	
At 01 October 2010	51,926
Charge for year	- <u>4,510</u>
At 30 September 2011	- <u>56,436</u>
Net Book Value	
At 30 September 2011	14,631
At 30 September 2010	- <u>19,141</u>

4 **Creditors**

	2011	2010
	£	£
Secured Debts	38,654	44,812

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

**6 Transactions with
directors**

Included within other creditors is an interest-free, unsecured loan of £415,008 (2010 - £341,518) from the Director.