

Registered Number SC290021

Alex Matheson Plumbing & Heating Limited

Abbreviated Accounts

30 September 2008

Alex Matheson Plumbing & Heating Limited

Registered Number SC290021

Company Information

Registered Office:

Braefield
Lower Barvas
Isle of Lewis
Lower Barvas
HS2 0QY

Reporting Accountants:

CIB Services

Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

Bankers:

Royal Bank of Scotland
17 North Beach Street
Stornoway
Isle of Lewis
Stornoway
HS1 2XH

Alex Matheson Plumbing & Heating Limited

Registered Number SC290021

Balance Sheet as at 30 September 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		264,000		276,000
Tangible	3		31,373		41,041
			<u>295,373</u>		<u>317,041</u>
Current assets					
Stocks		34,270		70,300	
Debtors		161,088		166,221	
Total current assets			<u>195,358</u>		<u>236,521</u>
Creditors: amounts falling due within one year		(479,132)		(503,141)	
Net current assets (liabilities)			(283,774)		(266,620)
Total assets less current liabilities			<u>11,599</u>		<u>50,421</u>
Total net assets (liabilities)			<u>11,599</u>		<u>50,421</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			11,598		50,420
Shareholders funds			<u>11,599</u>		<u>50,421</u>

-
- a. For the year ending 30 September 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 21 July 2009

And signed on their behalf by:
A A Matheson, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 September
2008

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty five years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 September 2007	<u>300,000</u>
At 30 September 2008	<u>300,000</u>
Depreciation	
At 30 September 2007	24,000
Charge for year	<u>12,000</u>
At 30 September 2008	<u>36,000</u>
Net Book Value	
At 30 September 2007	276,000
At 30 September 2008	<u>264,000</u>

3 Tangible fixed assets

		Total
Cost		£
At 30 September 2007	-	69,818
At 30 September 2008	-	<u>69,818</u>
Depreciation		
At 30 September 2007		28,777
Charge for year	-	<u>9,668</u>
At 30 September 2008	-	<u>38,445</u>
Net Book Value		
At 30 September 2007		41,041
At 30 September 2008	-	<u>31,373</u>

4 Share capital

	2008	2007
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 Transactions with directors

Included within other creditors is an interest-free, unsecured loan of £365,938 (2007 - £376,416) from A A Matheson, a director.