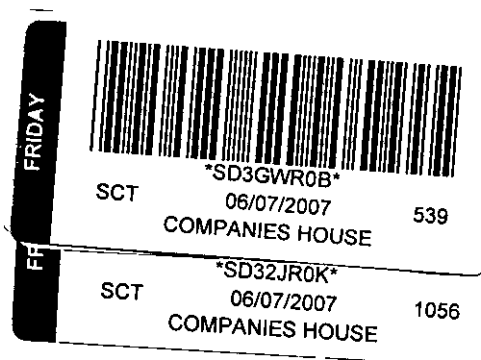


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
7 SEPTEMBER 2005 TO 30 SEPTEMBER 2006
FOR
ALEX MATHESON PLUMBING & HEATING LIMITED



ALEX MATHESON PLUMBING & HEATING LIMITED
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FOR THE PERIOD 7 SEPTEMBER 2005 TO 30 SEPTEMBER 2006

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ALEX MATHESON PLUMBING & HEATING LIMITED

COMPANY INFORMATION
FOR THE PERIOD 7 SEPTEMBER 2005 TO 30 SEPTEMBER 2006

DIRECTOR: A A Matheson

SECRETARY: Mrs J Matheson

REGISTERED OFFICE: Braefield
Lower Barvas
Isle of Lewis
HS2 0QY

REGISTERED NUMBER: SC290021 (Scotland)

ACCOUNTANTS: CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
HS1 2DS

BANKERS: Royal Bank of Scotland
17 North Beach Street
Stornoway
Isle of Lewis
HS1 2XH

ALEX MATHESON PLUMBING & HEATING LIMITED

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2006

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		288,000
Tangible assets	3		49,410
			<u>337,410</u>
CURRENT ASSETS			
Stocks		25,723	
Debtors		49,861	
Cash at bank		34,773	
		<u>110,357</u>	
CREDITORS			
Amounts falling due within one year		427,944	
		<u></u>	
NET CURRENT LIABILITIES			<u>(317,587)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>19,823</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			19,822
			<u>19,823</u>
SHAREHOLDERS' FUNDS			<u><u>19,823</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2006

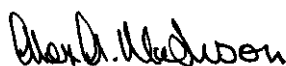
The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 3 July 2007 and were signed by



A A Matheson Director

The notes form part of these abbreviated accounts

ALEX MATHESON PLUMBING & HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 7 SEPTEMBER 2005 TO 30 SEPTEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	25% on cost, 20% on cost and 15% on cost
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	300,000
At 30 September 2006	300,000
AMORTISATION	
Charge for period	12,000
At 30 September 2006	12,000
NET BOOK VALUE	
At 30 September 2006	288,000

ALEX MATHESON PLUMBING & HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE PERIOD 7 SEPTEMBER 2005 TO 30 SEPTEMBER 2006

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	67,734
Disposals	(2,297)
At 30 September 2006	65,437
DEPRECIATION	
Charge for period	16,027
At 30 September 2006	16,027
NET BOOK VALUE	
At 30 September 2006	49,410

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	£
1,000	Ordinary		1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	£
1	Ordinary		1